

RESOLUTION NO. 2017-1

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE UPLAND COMMUNITY REDEVELOPMENT AGENCY APPROVING AN ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR FY17-18

Intent of the Parties and Findings

A. The Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency ("Oversight Board" as applicable) has met and has duly considered an annual recognized obligation payment schedule 17-18 for the period July 1, 2017 through June 30, 2018 as submitted by the Successor Agency; and

B. The Oversight Board has reviewed the Annual ROPS 17-18 and those instruments referenced in the Annual ROPS 17-18; and

C. The Oversight Board desires to express and memorialize its approval of the Annual ROPS 17-18 as the Recognized Obligation Payment Schedule duly approved by the Oversight Board for the period July 1, 2017 through June 30, 2018.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency hereby finds, determines, resolves, and orders as follows:

Section 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

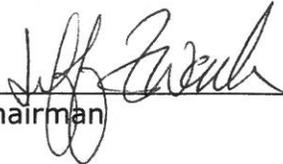
Section 2. The Oversight Board approves a Annual ROPS 17-18 as the Recognized Obligation Payment Schedule for the period July 1, 2017 through June 30, 2018.

Section 3. The Successor Agency is authorized and directed to submit the Annual ROPS 17-18 to the California Department of Finance, State Controller's Office and the San Bernardino County Auditor-Controller/Treasurer/Tax Collector.

Section 4. The Successor Agency shall maintain on file as a public record this Resolution and the Annual ROPS 17-18 as approved hereby.

Section 5. The Secretary shall certify to the adoption of this Resolution.

PASSED, APPROVED, AND ADOPTED this 25<sup>th</sup> day of January, 2017.

  
Chairman

I, Jeannette Vagnozzi, Secretary of the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency, do hereby certify that the foregoing Resolution was adopted at a regular meeting of the Oversight Board of the Successor Agency to the Upland Community Redevelopment Agency held on the 25th day of January, 2017, by the following vote:

AYES: Chair Zwack, Board Members Siddiqi, Dittman, Cable

NOES: None

ABSENT: Board Members Salamanca, Scheu, Parker

ABSTAINED: None

ATTEST:

  
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Jeannette Vagnozzi, Secretary

I, Keri Johnson, Deputy City Clerk in and for the City of Upland, County of San Bernardino, hereby certify that the attached ORDINANCE NO. — RESOLUTION NO. 2017-1 MINUTES dated —, 20 — is a true and correct copy of the original on file in the City Clerk's Office.

  
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Deputy City Clerk of the City of Upland, California

Executed on February 1, 20 17