

City of Upland



Financial Update
July 31, 2017
Fiscal Year 2017-2018

2017-2018 SUMMARY OF CHANGES IN GENERAL FUND BALANCE

Estimated Preliminary Fund Balance at 06/30/17		\$	12,081,773
Revenues	\$	759,432	
Expenditures	<u>(2,594,297)</u>		
YTD Revenues over (under) expenditures			(1,834,865)
Fund Balance Designations			(1,615,000)
Estimated Preliminary Fund Balance at 07/31/17		<u>\$</u>	<u>8,631,908</u>
Over/(Under) 15.0% Reserve Limit			2,867,100

City of Upland
General Fund Major Revenue Trends
For the Month Ended July 31, 2017

<u>Major Revenue Accounts</u>	<u>Fiscal Year Actuals (Totals)</u>		<u>Budget</u>	<u>Year-to-Date</u>	<u>Realized</u>
	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2017-18</u>	
		as of 9-6-17			
Property Tax	\$ 18,990,210	\$ 20,162,228	\$ 14,687,653	\$ -	0.0%
Sales & Use Tax	13,909,909	12,097,604	13,919,500	-	0.0%
Business License Tax	873,568	1,058,722	873,500	-	0.0%
Other Taxes	832,211	670,085	747,580	29,578	4.0%
Franchise Tax	1,264,970	1,015,150	1,230,000	-	0.0%
Licenses & Permits	1,247,615	1,862,070	892,371	95,904	10.7%
Revenue from Other Governments	1,915,228	1,814,985	1,633,868	-	0.0%
Charges for Services	4,463,449	4,154,294	2,084,405	324,205	15.6%
Fines & Forfeitures	594,416	600,218	508,805	25,867	5.1%
Use of Money & Property	609,449	764,372	675,641	124,282	18.4%
Other Revenue	2,205,837	2,096,629	1,538,944	159,596	10.4%
Transfers In	121,523	437,960	-	-	100.0%
Total General Fund Revenues	\$ 47,028,386	\$ 46,734,318	\$ 38,792,267	\$ 759,432	2.0%

City of Upland
General Fund Expenditures by Department
For the Month Ended July 31, 2017

<u>Department Name</u>	<u>Annual Budget</u>	<u>YTD Expend.</u>	<u>YTD Encumb</u>	<u>Available Budget</u>	<u>Percent Utilized</u>
General Government	\$ 447,738	\$ 16,246	\$ 40,822	\$ 390,670	3.6%
Administrative Services	4,994,265	125,853	61,415	4,806,997	2.5%
Development Services	1,669,410	41,307	33,390	1,594,713	2.5%
Police	20,619,160	883,984	522,997	19,212,179	4.3%
Fire	2,582,872	1,189,281	-	1,393,591	46.0%
Community Services	1,681,326	80,639	217,840	1,382,847	4.8%
Public Works	6,210,580	252,763	665,624	5,292,193	4.1%
Transfers Out	226,708	4,224	-	222,484	1.9%
General Fund	<u>\$ 38,432,059</u>	<u>\$ 2,594,297</u>	<u>\$ 1,542,088</u>	<u>\$ 34,295,674</u>	<u>6.8%</u>

City of Upland
Statement of Revenues & Expenditures by Fund
For the Month End July 31, 2017

						% of Year	8%
Current Year Activity							
<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	101	\$ 38,792,267	\$ 759,432	2.0%	\$ 38,432,059	\$ 2,594,297	6.8%
Housing Fund	201	3,548,905	138,715	3.9%	6,135,345	61,881	1.0%
Public Safety Augmentation Fund	203	780,995	-	0.0%	780,995	27,218	3.5%
Gas Tax Fund	204	2,147,254	-	0.0%	7,636,303	8,439	0.1%
Measure I	205	1,321,067	-	0.0%	2,012,182	76	0.0%
Sanitary Sewer	207	-	26,051	0.0%	-	-	0.0%
HOME	208	102,000	-	0.0%	180,000	-	0.0%
Community Development Block Grant	209	700,758	-	0.0%	658,491	1,637	0.2%
Parking Improvement District Area	210	43,850	-	0.0%	146,000	-	0.0%
Air Quality Management District	211	92,675	-	0.0%	179,130	1,691	0.9%
Homeland Security Grants - PD	214	17,028	-	0.0%	17,028	-	0.0%
Proposition 30	215	75,500	-	0.0%	140,000	-	0.0%
COPS	216	120,700	-	0.0%	535,240	-	0.0%
Other Grants	217	-	-	0.0%	-	-	0.0%
Office of Traffic Safety Grants	218	215,731	-	0.0%	215,731	2,749	1.3%
JAG Grant	219	-	-	0.0%	23,752	304	1.3%
Asset Forfeiture	220	122,000	-	0.0%	120,000	-	0.0%
Homeland Security Grants - Fire	221	-	-	0.0%	-	-	0.0%
Cal HOME	222	767,100	64,344	8.4%	880,600	-	0.0%
Financing Authority	301	-	-	0.0%	-	-	0.0%
General Development	420	124,000	14,394	11.6%	519,811	236	0.0%
Park Acquisition & Development	421	472,500	64,200	13.6%	250,547	-	0.0%
Storm Drain Development	422	271,929	37,476	13.8%	241,561	-	0.0%
Street & Traffic Facility Development	423	140,500	11,424	8.1%	1,937,374	-	0.0%
General Capital Projects	425	-	-	0.0%	800,000	-	0.0%
Street & Alley Repairs - Burrtec	426	204,480	-	0.0%	593,921	384	0.1%
Water Utility	640	20,150,000	2,251,959	11.2%	29,560,765	589,767	2.0%
Solid Waste Utility	641	10,750,860	733,582	6.8%	11,016,775	47,769	0.4%
Sewer Utility	645	9,405,400	817,827	8.7%	11,406,954	103,238	0.9%
Self-Funded Liability	751	4,020,832	335,081	8.3%	4,020,832	209,063	5.2%
Fleet Management	752	1,338,915	105,871	7.9%	1,338,915	21,606	1.6%
Information Systems	753	1,658,813	128,223	7.7%	1,658,813	31,203	1.9%
Building Maint & Operations	754	1,094,736	95,820	8.8%	1,094,736	21,971	2.0%
Successor Agency	805	3,935,421	1,627	0.0%	3,651,689	13,581	0.4%
		\$ 102,416,216	\$ 5,586,026	5.45%	\$ 126,185,549	\$ 3,737,111	2.96%