

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended
December 31, 2019

Investment Portfolio	Cost	Par Value	Market Value	% of Portfolio
State Local Agency Investment Fund	\$ 26,590,037	N/A	\$ 26,771,940	26.3%
Bank Accounts and Change Funds	14,449,115	N/A	14,449,115	14.3%
ABS-Corporate Paydown Securities	-	N/A	-	0.0%
Money Market Fund	7,076,549	N/A	7,076,549	7.0%
Government Agency Securities	40,123,229	40,155,000	40,133,906	39.6%
Corporate Bonds	12,347,828	12,343,000	12,484,880	12.3%
US Treasury	403,134	400,000	399,670	0.4%
Total Cash and Investments	\$ 100,989,891	\$ 52,898,000	\$ 101,316,060	100.0%

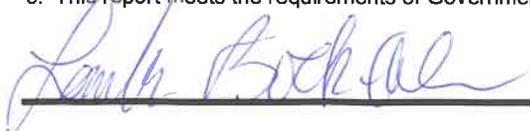
PARS Investment Portfolio	Cost	Market Value	% of Portfolio
115 Trust-OPEB Investment as of 12/31/19	1,179,576	1,179,576	14.5%
Pension Trust Investment as of 12/31/19	6,973,667	6,973,667	85.5%
Total Cash and Investments	\$ 8,153,243	\$ 8,153,243	100.0%

Weighted Average Days to Maturity	557.63
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Blended Yield:	2.070%
Benchmarks:	
LAIF	2.043%
2yr U.S. Treasury	1.580%
5yr U.S. Treasury	1.690%

Restricted Funds with Fiscal Agent	Book Value	Market Value
Water System Lease Revenue Refunding Bonds 2011	14	14
Colonies CFD Area #2 2015	1,733,433	1,733,433
Colonies CFD Area #1 2012	2,386,566	2,386,566
Upland 54 CFD 2004	201,331	201,331
Successor Agency TAN 2013 / TAN 2016- Merged Project	2,459,114	2,459,114
Harvest at Upland CFD 2016-1	4,940,921	4,940,921
Sycamore Hills CFD 2015-1	8,910,340	8,910,340
Total Restricted Funds	\$ 20,631,720	\$ 20,631,720

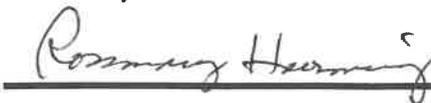
- I hereby certify that the investments are in compliance with the investment policy adopted by the City Council in June 2018. *g. 2018*
- The City has the ability to meet its budgeted expenditures for the next six months.
- The market values for funds held in banking institutions do not change. The amounts listed as market values for these items are the same as their book values.
- The book value for the State Pool is the withdrawal value provided by the State Treasurer. The market value of funds held by the State Treasurer equates to the City's pro-rata share of the market value of the entire State Pool.
- Sources for current market valuation are Account Statements and the Wall Street Journal GNMA Mortgage rates on the last trading day of the month.
- This report meets the requirements of Government Code Section 53646.



Reviewed by Finance Officer

1/22/2020

Date



Interim City Manager

1/22/20

Date

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

State Local Agency Investment Fund

**For Period Ended
December 31, 2019**

<u>Fund or Account</u>		<u>Account Balance</u>	
City	95-36-642	26,590,037	
			Market Value (See Note 4)
	Totals	\$ 26,590,037	\$ 26,771,940
Yield for Period Ended	12/31/2019	2.043%	

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City of Upland - Successor Agency - Public Financing Authority

Bank Accounts and Change Funds

For Period Ended
December 31, 2019

Account Name	Institution	Insured Deposits	Collateralized Deposits	Total Deposits
Petty Cash City of Upland	City of Upland	\$ -	\$ 11,900	\$ 11,900
City of Upland Payroll Zero Balance Account	Chase	-	-	-
City of Upland Checking Account	Chase	250,000	13,346,700	13,596,700
City of Upland Successor Agency	Chase	-	840,515	840,515
	Totals	\$ 250,000	\$ 14,199,115	\$ 14,449,115

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City of Upland - Successor Agency - Public Financing Authority
For Period Ended
December 31, 2019

Investment	Purchased From	Cusip #	Cost	Market Value	Stated Rate	Maturity Date
Bank of Hope CD		062683BX4	250,000	252,018	2.800%	9/14/2020
Comenity CAP BK CD		20033AXY7	250,000	250,705	2.000%	10/23/2020
First Internet CD		32056GDD9	250,000	253,300	3.000%	12/28/2020
JP Morgan Chase CD		48128F4V1	250,000	250,003	3.000%	1/8/2021
Live Oak CD		538036DX9	250,000	253,660	3.000%	2/9/2021
Eagle Bank CD		27002YDY9	250,000	253,470	2.800%	3/8/2021
CitiBank NA CD		17312QH93	250,000	253,403	2.750%	4/12/2021
Capital One NA CD		14042RFV8	246,218	250,855	2.250%	5/24/2021
B Bay LLC Promissory Notebal		05580ANK6	250,000	254,953	3.000%	7/13/2021
Capital One Bank CD		14042TBG1	250,000	251,600	2.100%	8/2/2021
Abacus Federal CD		00257TBA3	250,000	254,958	2.900%	8/31/2021
First Fid Bank C D		32024FAB7	250,000	254,845	2.850%	9/14/2021
Wells Fargo Bank CD		949763LT1	250,000	252,583	2.250%	12/8/2021
Synchorony Bank CD		87164WYK8	250,000	255,170	2.700%	3/8/2022
Sterling Bank CD		85916VCW3	250,000	257,330	3.100%	3/9/2022
Morgan Stanley CD		61690UFC9	250,000	255,738	2.800%	3/14/2022
American CD		02587DN38	249,675	249,033	2.400%	4/5/2022
First Northeast CD		33583FAB8	239,570	248,415	2.000%	4/19/2022
Old Missouri CD		68002LBL1	250,000	257,753	3.100%	5/5/2022
American Express CD		02587CFU9	250,000	252,993	2.400%	8/29/2022
Cross Riv Bank C D		227563BJ1	250,000	250,275	1.850%	11/7/2022
Flagstar Bank FSB CD		33847E2V8	250,000	249,913	1.800%	11/15/2022
Wells Fargo Natl C D		949495AF2	250,000	250,170	1.850%	12/30/2022
Apple Inc		037833DE7	494,750	508,305	2.400%	1/13/2023
Goldman Sachs CD		38148PYQ4	250,000	257,425	2.800%	2/28/2023
Sallie Mae Bank Salt Lke		795450P66	250,000	261,103	3.200%	5/9/2023
Discover Bank Greenwood Del CD		254673RF5	250,000	262,480	3.300%	7/11/2023
Raymond James C D		75472RAT8	250,000	249,625	1.800%	12/29/2023
UBS Bank USA C D		90348JJQ4	260,650	260,558	2.900%	4/3/2024
Morgan Stanley C D		61760AZR3	250,000	259,063	2.750%	5/2/2024
Jonesboro St Bank C D		48040PFB6	250,000	250,043	2.050%	9/16/2024
State Bank of C D		856285RS2	252,625	251,285	2.050%	11/27/2024
Corporate Bonds Subtotal			12,347,828	12,484,880		
US Treasury						
US T-note	Citigroup Global Mkt Inc	912828H52	202,258	199,936	1.250%	1/31/2020
US T-note	Morgan Stanley	912828UV0	200,876	199,734	1.125%	3/31/2020
US Treasury Subtotal			403,134	399,670		
Total Portfolio			\$ 59,950,741	\$ 60,095,005		

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City of Upland - Successor Agency - Public Financing Authority

	Market Value	Availability 12/31/19 01/01/20	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
December 31, 2019							
Petty Cash	11,900	01/01/20	1	0.0%	0.00		
Checking Account	13,596,700	01/01/20	1	13.4%	0.13		
Successor Agency	840,515	01/01/20	1	0.8%	0.01	14,449,115	
Total Bank Accounts	14,449,115						
State Local Agency Investment Fund	26,771,940	01/01/20	1	26.4%	0.26	26,771,940	
US Bank	7,076,549	01/01/20	1	7.0%	0.07	7,076,549	
Total Money Market Accounts	7,076,549						
The Fahey CD	250,060	01/10/20	10	0.2%	0.02		
Union Bank CD	250,115	01/16/20	16	0.2%	0.04		
Merrick Bank CD	250,158	01/21/20	21	0.2%	0.05		
Radius Bank CD	250,073	01/29/20	29	0.2%	0.07		
Town and Country CD	250,080	01/30/20	30	0.2%	0.07	1,250,485	
Corporate Bonds	1,250,485						
						49,548,089	1 - 30 days
Valley N B CD	250,283	02/07/20	38	0.2%	0.09	250,283	
Corporate Bonds	250,283						
Citigroup Global Mkt Inc	199,936	01/31/20	31	0.2%	0.06	199,936	
US Treasury	199,936						
						450,219	31 - 60 days
Wells Fargo Sec LLC	199,782	04/06/20	97	0.2%	0.19	199,782	
Government Securities	199,782						
Iberia Bank CD	250,500	03/02/20	62	0.2%	0.15		
Compass BK CD	250,515	03/04/20	64	0.2%	0.16		
Bank of OZK C D	250,475	04/09/20	100	0.2%	0.25	751,490	
Corporate Bonds	751,490						
Morgan Stanley	199,734	03/31/20	91	0.2%	0.18	199,734	
US Treasury	199,734						
						1,151,006	61 - 120 days
Wells Fargo Sec LLC	204,857	05/13/20	134	0.2%	0.27	204,857	
Government Securities	204,857						
United Bankers CD	251,145	05/19/20	140	0.2%	0.35		
Brookline Bank CD	251,280	05/29/20	150	0.2%	0.37		
First Financial CD	251,520	06/26/20	178	0.2%	0.44	753,945	
Corporate Bonds	753,945						
						958,802	121 - 180 days
Federal Home Loan Bks	1,501,125	09/28/20	272	1.5%	4.03		
Deutsche Bank Sec Intl	1,498,920	10/30/20	304	1.5%	4.50		
Deutsche Bank Sec Intl	1,499,475	11/30/20	335	1.5%	4.96	4,499,520	
Government Securities	4,499,520						
Ally Bank Midvale Utah	251,360	06/29/20	181	0.2%	0.45		
TCF National Bank CD	251,180	07/02/20	184	0.2%	0.46		
Wells Fargo Bank CD	251,638	07/27/20	209	0.2%	0.52		
Bank Pontiac ILL C D	251,078	08/14/20	227	0.2%	0.56		
State Street Bank Note	100,399	08/18/20	231	0.1%	0.23		
Bank of Hope CD	252,018	09/14/20	258	0.2%	0.64		
Comenity CAP BK CD	250,705	10/23/20	297	0.2%	0.73		
First Internet CD	253,300	12/28/20	363	0.3%	0.91	1,861,677	
Corporate Bonds	1,861,677						
						6,361,197	181 - 1 year

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City of Upland - Successor Agency - Public Financing Authority

	Market Value	Availability 12/31/19 01/01/20	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
December 31, 2019							
Federal Farm Credit Bks	1,250,000	09/13/21	622	1.2%	7.67		
Deutsche Bank Sec Intl	1,494,300	10/07/21	646	1.5%	9.53		
Federal Farm Credit Bks	2,014,420	11/19/21	689	2.0%	13.70	4,758,720	
Government Securities	4,758,720						
JP Morgan Chase CD	250,003	01/08/21	374	0.2%	0.92		
Live Oak CD	253,660	02/09/21	406	0.3%	1.02		
Eagle Bank CD	253,470	03/08/21	433	0.3%	1.08		
CitiBank NA CD	253,403	04/12/21	468	0.3%	1.17		
Capital One NA CD	250,855	05/24/21	510	0.2%	1.26		
B Bay LLC Promissory Notebal	254,953	07/13/21	560	0.3%	1.41		
Capital One Bank CD	251,600	08/02/21	580	0.2%	1.44		
Abacus Federal CD	254,958	08/31/21	609	0.3%	1.53		
First Fid Bank C D	254,845	09/14/21	623	0.3%	1.57		
Wells Fargo Bank CD	252,583	12/08/21	708	0.2%	1.77	2,530,328	
Corporate Bonds	2,530,328						
						7,289,048	1- 2 years
Federal Home Loan Bks	1,503,435	05/06/22	857	1.5%	12.72		
Federal Farm Credit Bks	1,001,320	06/03/22	885	1.0%	8.75		
Federal Farm Credit Bks	3,002,760	07/22/22	934	3.0%	27.68		
Federal Farm Credit Bks	1,250,025	09/12/22	986	1.2%	12.17		
Federal Farm Credit Bks DEB	2,002,720	12/27/22	1,092	2.0%	21.59	8,760,260	
Government Securities	8,760,260						
Synchrony Bank CD	255,170	03/08/22	798	0.3%	2.01		
Sterling Bank CD	257,330	03/09/22	799	0.3%	2.03		
Morgan Stanley CD	255,738	03/14/22	804	0.3%	2.03		
American CD	249,033	04/05/22	826	0.2%	2.03		
First Northeast CD	248,415	04/19/22	840	0.2%	2.06		
Old Missouri CD	257,753	05/05/22	856	0.3%	2.18		
American Express CD	252,993	08/29/22	972	0.2%	2.43		
Cross Riv Bank C D	250,275	11/07/22	1,042	0.2%	2.57		
Flagstar Bank FSB CD	249,913	11/15/22	1,050	0.2%	2.59		
Wells Fargo Natl C D	250,170	12/30/22	1,095	0.2%	2.70	2,526,788	
Corporate Bonds	2,526,788						
						11,287,048	2- 3 years
Morgan Stanley & Co	2,000,900	10/30/23	1,399	2.0%	27.63		
Federal Home LN Corp MTN	1,491,165	12/18/23	1,448	1.5%	21.31	3,492,065	
Government Securities	3,492,065						
Apple Inc	508,305	01/13/23	1,109	0.5%	5.56		
Goldman Sachs CD	257,425	02/28/23	1,155	0.3%	2.93		
Sallie Mae Bank Salt Lke	261,103	05/09/23	1,225	0.3%	3.16		
Discover Bank Greenwood Del CD	262,480	07/11/23	1,288	0.3%	3.34		
Raymond James C D	249,625	12/29/23	1,459	0.2%	3.59	1,538,938	
Corporate Bonds	1,538,938						
						5,031,003	3- 4 years
Morgan Stanley & Co	2,005,040	04/30/24	1,582	2.0%	31.31		
Federal Home LN Corp MTN	1,500,120	05/15/24	1,597	1.5%	23.65		
Federal Home Loan Bks	2,504,250	06/05/24	1,618	2.5%	39.99		
Federal Home LN Corp	1,002,630	06/17/24	1,630	1.0%	16.13		
Federal Home LN Corp	1,501,620	07/30/24	1,673	1.5%	24.80		
Federal Home LN Corp	1,500,495	07/30/24	1,673	1.5%	24.78		
Federal Farm Credit Bks	1,481,400	08/13/24	1,687	1.5%	24.67		
Federal Home LN Corp	1,492,320	09/18/24	1,723	1.5%	25.38		
Federal Home Loan Bks	1,230,313	10/02/24	1,737	1.2%	21.09		
Federal Home LN Corp MTN	1,500,120	11/12/24	1,778	1.5%	26.33		
Federal Home LN Corp MTN	1,500,165	11/25/24	1,791	1.5%	26.52		
Federal Home LN Bks DEB	1,000,230	12/16/24	1,812	1.0%	17.89	18,218,703	
Government Securities	18,218,703						

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	Market Value	Availability 12/31/19 01/01/20	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
December 31, 2019							
UBS Bank USA C D	260,558	04/03/24	1,555	0.3%	4.00		
Morgan Stanley C D	259,063	05/02/24	1,584	0.3%	4.05		
Jonesboro St Bank C D	250,043	09/16/24	1,721	0.2%	4.25		
State Bank of C D	251,285	11/27/24	1,793	0.2%	4.45	1,020,948	
Corporate Bonds	1,020,948						
						19,239,650	4- 5 years
Total Investments	\$ 101,316,060			100.00%	557.63	\$ 101,316,060	

Average Maturity in Days 557.63
 Average Maturity in Years: 1.528

LAIF Amortized Cost \$ 88,927,564,494
 LAIF Fair Value \$ 89,535,920,219
 Check: 1.006841025

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City of Upland - Successor Agency - Public Financing Authority

December 31, 2019

Par Values Maturing by Date and Type Maturities in Thousands of Dollars

Investment Portfolio	1 day to 30 days	31 days to 60 days	61 days to 120 days	121 days to 180 days	181 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years
State Local Agency Investment Fund	26,772	-	-	-	-	-	-	-	-
Bank Accounts and Change Funds	14,449	-	-	-	-	-	-	-	-
ABS	-	-	-	-	-	-	-	-	-
Government Securities	-	-	200	205	4,500	4,759	8,760	3,492	18,219
Money Market Fund	7,077	-	-	-	-	-	-	-	-
Corporate Bonds	1,250	250	751	754	1,862	2,530	2,527	1,539	1,021
US Treasury	-	200	200	-	-	-	-	-	-
Total Cash and Investments	49,548	450	1,151	959	6,362	7,289	11,287	5,031	19,240
Percentage	48.9%	0.4%	1.1%	0.9%	6.3%	7.2%	11.1%	5.0%	18.9%

