TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended
January 31, 2020

Investment Portfolio	Cost	Par Value	Market Value	% of Portfolio
State Local Agency Investment Fund	$ 36,714,373	N/A	$ 36,964,070	34.6%
Bank Accounts and Change Funds	9,221,568	N/A	9,221,568	8.7%
ABS-Corporate Paydown Securities	-	N/A	-	0.0%
Money Market Fund	10,166,912	N/A	10,166,912	9.5%
Government Agency Securities	37,390,392	37,405,000	37,476,921	35.2%
Corporate Bonds	12,344,061	12,328,000	12,485,906	11.7%
US Treasury	200,876	200,000	199,842	0.2%
Total Cash and Investments	$ 106,038,179	$ 49,933,000	$ 106,515,218	100.0%

PARS Investment Portfolio	Cost	Market Value	% of Portfolio
115 Trust-OPEB Investment as of 01/31/20	1,180,804	1,180,804	14.4%
Pension Trust Investment as of 01/31/20	7,027,320	7,027,320	85.6%
Total Cash and Investments	$ 8,208,124	$ 8,208,124	100.0%

Weighted Average Days to Maturity	507.56

Blended Yield:	1.970%
Benchmarks:	
LAIF	1.967%
2yr U.S. Treasury	1.330%
5yr U.S. Treasury	1.320%

Restricted Funds with Fiscal Agent	Book Value	Market Value
Water System Lease Revenue Refunding Bonds 2011	14	14
Colonies CFD Area #2 2015	1,733,654	1,733,654
Colonies CFD Area #1 2012	2,386,870	2,386,870
Upland 54 CFD 2004	201,357	201,357
Successor Agency TAN 2013 / TAN 2016- Merged Project	2,459,428	2,459,428
Harvest at Upland CFD 2016-1	2,275,002	2,275,002
Sycamore Hills CFD 2015-1	8,911,475	8,911,475
Total Restricted Funds	$ 17,967,800	$ 17,967,800

1. I hereby certify that the investments are in compliance with the investment policy adopted by the City Council in June 2019.

2. The City has the ability to meet its budgeted expenditures for the next six months.

3. The market values for funds held in banking institutions do not change. The amounts listed as market values for these items are the same as their book values.

4. The book value for the State Pool is the withdrawal value provided by the State Treasurer. The market value of funds held by the State Treasurer equates to the City's pro-rata share of the market value of the entire State Pool.

5. Sources for current market valuation are Account Statements and the Wall Street Journal GNMA Mortgage rates on the last trading day of the month.

6. This report meets the requirements of Government Code Section 53646.

Linda Bick-Kelly 2/19/20

Reviewed by Finance Officer Date

Rosemary Hoerning 2/20/20

~~Interim~~ City Manager Date

Prepared By: Angela Durham

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

State Local Agency Investment Fund

For Period Ended
January 31, 2020

Fund or Account		Account Balance	Market Value (See Note 4)
City	95-36-642	36,714,373	
	Totals	**$ 36,714,373**	**$ 36,964,070**
Yield for Period Ended	**1/31/2020**	**1.967%**	

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

Bank Accounts and Change Funds

For Period Ended
January 31, 2020

Account Name	Institution	Insured Deposits	Collateralized Deposits	Total Deposits
Petty Cash City of Upland	City of Upland	$ -	$ 11,916	$ 11,916
City of Upland Payroll Zero Balance Account	Chase	-	-	-
City of Upland Checking Account	Chase	250,000	8,119,136	8,369,136
City of Upland Successor Agency	Chase	-	840,515	840,515
	Totals	**$ 250,000**	**$ 8,971,568**	**$ 9,221,568**

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended

January 31, 2020

Investment	Purchased From	Cusip #	Cost	Market Value	Stated Rate	Maturity Date
	Government Securities					
FHLB	Wells Fargo Sec LLC	3130A7PU3	199,088	199,882	1.200%	4/6/2020
FFCB	Wells Fargo Sec LLC	3133ECPD0	204,100	204,926	1.420%	5/13/2020
FHLB	Federal Home Loan Bks	313382J53	1,508,501	1,501,935	1.750%	9/28/2020
FNMA	Deutsche Bank Sec Intl	3135G0RM7	1,499,295	1,499,790	1.630%	10/30/2020
FNMA	Deutsche Bank Sec Intl	3135G0F73	1,492,515	1,499,625	1.500%	11/30/2020
FFCB	Federal Farm Credit Bks	3133EHYU1	1,236,313	1,250,013	1.840%	9/13/2021
FNMA	Deutsche Bank Sec Intl	3135G0Q89	1,481,400	1,499,790	1.375%	10/7/2021
FFCB	Federal Farm Credit Bks	3133EFPT8	2,020,180	2,020,820	1.960%	11/19/2021
FHLB	Federal Home Loan Bks	3130AGCU7	1,500,000	1,503,465	2.550%	5/6/2022
FFCB	Federal Farm Credit Bks	3133EKMN3	1,000,000	1,001,770	2.430%	6/3/2022
FFCB	Federal Farm Credit Bks	3133EKVP8	3,000,000	3,005,400	2.110%	7/22/2022
FFCB	Federal Farm Credit Bks DEB	3133ELFS8	1,999,000	2,011,280	1.660%	12/27/2022
FHLMC	Federal Home LN Corp MTN	3134GUXE5	1,500,000	1,500,825	1.900%	12/18/2023
FHLMC	Morgan Stanley & Co	3134GTDW0	2,000,000	2,005,480	2.750%	4/30/2024
FHLMC	Federal Home LN Corp MTN	3134GUPX2	1,500,000	1,501,590	2.000%	5/15/2024
FHLB	Federal Home Loan Bks	3130AGKB0	2,500,000	2,506,400	2.550%	6/5/2024
FHLMC	Federal Home LN Corp	3134GTRK1	1,000,000	1,003,460	2.550%	6/17/2024
FHLMC	Federal Home LN Corp	3134GTP56	1,500,000	1,502,490	2.300%	7/30/2024
FHLMC	Federal Home LN Corp MTN	3134GUBY5	2,000,000	2,000,020	1.800%	7/30/2024
FFCB	Federal Farm Credit Bks	3133EKZN9	1,500,000	1,500,540	2.060%	8/13/2024
FHLMC	Federal Home LN Corp	3134GUBY5	1,500,000	1,502,220	2.000%	9/18/2024
FHLB	Federal Home Loan Bks	3130AH7F4	1,250,000	1,250,000	2.000%	10/2/2024
FHLMC	Federal Home LN Corp MTN	3134GUPK0	1,500,000	1,501,545	2.000%	11/12/2024
FHLMC	Federal Home LN Corp MTN	3134GUTJ9	1,500,000	1,500,405	2.050%	11/25/2024
FHLB	Federal Home LN Bks DEB	3130AHN66	1,000,000	1,003,250	1.940%	12/16/2024
	Government Securities Subtotal		37,390,392	37,476,921		
	Money Market Fund					
	City of Upland					
	US Bank	31846V203	10,166,912	10,166,912	0.93%	N/A
	Money Market Fund Subtotal		10,166,912	10,166,912		
	Corporate Bonds					
	Valley N B CD	919853BX8	250,000	250,060	2.700%	2/7/2020
	Iberia Bank CD	45083ALH3	250,000	250,283	2.800%	3/2/2020
	Compass BK CD	20451PWE2	250,000	250,300	2.800%	3/4/2020
	Bank of OZK C D	06417NGZ0	250,000	250,395	2.350%	4/9/2020
	United Bankers CD	909557HZ6	250,000	250,963	2.850%	5/19/2020
	Brookline Bank CD	11373QFU7	250,000	251,098	2.900%	5/29/2020
	First Financial CD	32021SFP6	250,000	251,320	2.900%	6/26/2020
	Ally Bank Midvale Utah	02007GDM2	250,875	251,190	2.750%	6/29/2020
	TCF National Bank CD	87227RCN2	250,000	251,055	2.600%	7/2/2020
	Wells Fargo Bank CD	949763SP2	249,873	251,455	2.800%	7/27/2020
	Bank Pontiac ILL C D	064455AM0	250,000	250,985	2.350%	8/14/2020
	State Street Bank Note	857477AS2	103,593	100,457	2.550%	8/18/2020
	Bank of Hope CD	062683BX4	250,000	251,828	2.800%	9/14/2020
	Comenity CAP BK CD	20033AXY7	250,000	250,680	2.000%	10/23/2020
	First Internet CD	32056GDD9	250,000	253,095	3.000%	12/28/2020
	Live Oak CD	538036DX9	250,000	253,470	3.000%	2/9/2021
	Eagle Bank CD	27002YDY9	250,000	253,315	2.800%	3/8/2021
	CitiBank NA CD	17312QH93	250,000	253,263	2.750%	4/12/2021
	Capital One NA CD	14042RFV8	246,218	250,885	2.250%	5/24/2021

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended

January 31, 2020

Investment	Purchased From	Cusip #	Cost	Market Value	Stated Rate	Maturity Date
	B Bay LLC Promissory Notebal	05580ANK6	250,000	254,778	3.000%	7/13/2021
	First National Bank C D	32117BDW5	250,000	250,118	1.700%	7/30/2021
	Capital One Bank CD	14042TBG1	250,000	251,600	2.100%	8/2/2021
	Abacus Federal CD	00257TBA3	250,000	254,783	2.900%	8/31/2021
	First Fid Bank C D	32024FAB7	250,000	254,688	2.850%	9/14/2021
	Wells Fargo Bank CD	949763LT1	250,000	252,533	2.250%	12/8/2021
	Synchorony Bank CD	87164WYK8	250,000	255,105	2.700%	3/8/2022
	Sterling Bank CD	85916VCW3	250,000	257,183	3.100%	3/9/2022
	Morgan Stanley CD	61690UFC9	250,000	255,663	2.800%	3/14/2022
	American CD	02587DN38	249,675	249,097	2.400%	4/5/2022
	First Northeast CD	33583FAB8	239,570	248,568	2.000%	4/19/2022
	Old Missouri CD	68002LBL1	250,000	257,723	3.100%	5/5/2022
	American Express CD	02587CFU9	250,000	253,388	2.400%	8/29/2022
	Cross Riv Bank C D	227563BJ1	250,000	250,925	1.850%	11/7/2022
	Flagstar Bank FSB CD	33847E2V8	250,000	250,593	1.800%	11/15/2022
	Wells Fargo Natl C D	949495AF2	250,000	250,973	1.850%	12/30/2022
	Apple Inc	037833DE7	494,750	512,555	2.400%	1/13/2023
	Goldman Sachs CD	38148PYQ4	250,000	258,050	2.800%	2/28/2023
	Sallie Mae Bank Salt Lke	795450P66	250,000	261,580	3.200%	5/9/2023
	Discover Bank Greenwood Del CD	254673RF5	250,000	262,880	3.300%	7/11/2023
	Raymond James C D	75472RAT8	250,000	250,030	1.800%	12/29/2023
	BMO Harris Bank C D	05581W4Y8	250,000	250,500	2.000%	1/30/2024
	Bank Hapoalim BM C D	06251AW48	246,233	245,166	2.900%	3/25/2024
	UBS Bank USA C D	90348JJQ4	260,650	260,908	2.900%	4/3/2024
	Morgan Stanley C D	61760AZR3	250,000	259,493	2.750%	5/2/2024
	Jonesboro St Bank C D	48040PFB6	250,000	250,058	2.050%	9/16/2024
	State Bank of C D	856285RS2	252,625	252,313	2.050%	11/27/2024
	Enerbank USA C D	29278TMR8	250,000	249,313	1.800%	1/29/2025
	JP Morgan Chase C D	48128LE70	250,000	250,543	2.050%	1/31/2025
	Merrick Bank C D	59013KFH4	250,000	248,713	1.750%	1/31/2025
		Corporate Bonds Subtotal	12,344,061	12,485,906		
	US Treasury					
US T-note	Morgan Stanley	912828UV0	200,876	199,842	1.125%	3/31/2020
		US Treasury Subtotal	200,876	199,842		
	Total Portfolio		**$ 60,102,241**	**$ 60,329,581**		

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

January 31, 2020	Market Value	Availability 01/31/20 02/01/20	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
Petty Cash	11,916	02/01/20	1	0.0%	0.00		
Checking Account	8,369,136	02/01/20	1	7.9%	0.08		
Successor Agency	840,515	02/01/20	1	0.8%	0.01	9,221,568	
Total Bank Accounts	**9,221,568**						
State Local Agency Investment Fund	**36,964,070**	02/01/20	1	34.7%	0.35	36,964,070	
US Bank	10,166,912	02/01/20	1	9.5%	0.10	10,166,912	
Total Money Market Accounts	**10,166,912**						
Valley N B CD	250,060	02/07/20	7	0.2%	0.02	250,060	
Corporate Bonds	**250,060**						
						56,602,609	**1 - 30 days**
Iberia Bank CD	250,283	03/02/20	31	0.2%	0.07		
Compass BK CD	250,300	03/04/20	33	0.2%	0.08	500,583	
Corporate Bonds	**500,583**						
Morgan Stanley	199,842	03/31/20	60	0.2%	0.11	199,842	
US Treasury	**199,842**						
						700,425	**31 - 60 days**
Wells Fargo Sec LLC	199,882	04/06/20	66	0.2%	0.12		
Wells Fargo Sec LLC	204,926	05/13/20	103	0.2%	0.20	404,808	
Government Securities	**404,808**						
Bank of OZK C D	250,395	04/09/20	69	0.2%	0.16		
United Bankers CD	250,963	05/19/20	109	0.2%	0.26		
Brookline Bank CD	251,098	05/29/20	119	0.2%	0.28	752,455	
Corporate Bonds	**752,455**						
						1,157,263	**61 - 120 days**
First Financial CD	251,320	06/26/20	147	0.2%	0.35		
Ally Bank Midvale Utah	251,190	06/29/20	150	0.2%	0.35		
TCF National Bank CD	251,055	07/02/20	153	0.2%	0.36		
Wells Fargo Bank CD	251,455	07/27/20	178	0.2%	0.42	1,005,020	
Corporate Bonds	**1,005,020**						
						1,005,020	**121 - 180 days**
Federal Home Loan Bks	1,501,935	09/28/20	241	1.4%	3.40		
Deutsche Bank Sec Intl	1,499,790	10/30/20	273	1.4%	3.84		
Deutsche Bank Sec Intl	1,499,625	11/30/20	304	1.4%	4.28	4,501,350	
Government Securities	**4,501,350**						
Bank Pontiac ILL C D	250,985	08/14/20	196	0.2%	0.46		
State Street Bank Note	100,457	08/18/20	200	0.1%	0.19		
Bank of Hope CD	251,828	09/14/20	227	0.2%	0.54		
Comenity CAP BK CD	250,680	10/23/20	266	0.2%	0.63		
First Internet CD	253,095	12/28/20	332	0.2%	0.79	1,107,045	
Corporate Bonds	**1,107,045**						
						5,608,395	**181 - 1 year**
Federal Farm Credit Bks	1,250,013	09/13/21	591	1.2%	6.94		
Deutsche Bank Sec Intl	1,499,790	10/07/21	615	1.4%	8.66		
Federal Farm Credit Bks	2,020,820	11/19/21	658	1.9%	12.48	4,770,623	
Government Securities	**4,770,623**						
Live Oak CD	253,470	02/09/21	375	0.2%	0.89		
Eagle Bank CD	253,315	03/08/21	402	0.2%	0.96		
CitiBank NA CD	253,263	04/12/21	437	0.2%	1.04		
Capital One NA CD	250,885	05/24/21	479	0.2%	1.13		
B Bay LLC Promissory Notebal	254,778	07/13/21	529	0.2%	1.27		

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

January 31, 2020	Market Value	Availability 01/31/20 02/01/20	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
First National Bank C D	250,118	07/30/21	546	0.2%	1.28		
Capital One Bank CD	251,600	08/02/21	549	0.2%	1.30		
Abacus Federal CD	254,783	08/31/21	578	0.2%	1.38		
First Fid Bank C D	254,688	09/14/21	592	0.2%	1.42		
Wells Fargo Bank CD	252,533	12/08/21	677	0.2%	1.61	2,529,430	
Corporate Bonds	**2,529,430**						
						7,300,053	**1- 2 years**
Federal Home Loan Bks	1,503,465	05/06/22	826	1.4%	11.66		
Federal Farm Credit Bks	1,001,770	06/03/22	854	0.9%	8.03		
Federal Farm Credit Bks	3,005,400	07/22/22	903	2.8%	25.48		
Federal Farm Credit Bks DEB	2,011,280	12/27/22	1,061	1.9%	20.03	7,521,915	
Government Securities	**7,521,915**						
Synchorony Bank CD	255,105	03/08/22	767	0.2%	1.84		
Sterling Bank CD	257,183	03/09/22	768	0.2%	1.85		
Morgan Stanley CD	255,663	03/14/22	773	0.2%	1.86		
American CD	249,097	04/05/22	795	0.2%	1.86		
First Northeast CD	248,568	04/19/22	809	0.2%	1.89		
Old Missouri CD	257,723	05/05/22	825	0.2%	2.00		
American Express CD	253,388	08/29/22	941	0.2%	2.24		
Cross Riv Bank C D	250,925	11/07/22	1,011	0.2%	2.38		
Flagstar Bank FSB CD	250,593	11/15/22	1,019	0.2%	2.40		
Wells Fargo Natl C D	250,973	12/30/22	1,064	0.2%	2.51		
Apple Inc	512,555	01/13/23	1,078	0.5%	5.19	3,041,771	
Corporate Bonds	**3,041,771**						
						10,563,686	**2- 3 years**
Federal Home LN Corp MTN	1,500,825	12/18/23	1,417	1.4%	19.97	1,500,825	
Government Securities	**1,500,825**						
Goldman Sachs CD	258,050	02/28/23	1,124	0.2%	2.72		
Sallie Mae Bank Salt Lke	261,580	05/09/23	1,194	0.2%	2.93		
Discover Bank Greenwood Del CD	262,880	07/11/23	1,257	0.2%	3.10		
Raymond James C D	250,030	12/29/23	1,428	0.2%	3.35		
BMO Harris Bank C D	250,500	01/30/24	1,460	0.2%	3.43	1,283,040	
Corporate Bonds	**1,283,040**						
						2,783,865	**3- 4 years**
Morgan Stanley & Co	2,005,480	04/30/24	1,551	1.9%	29.20		
Federal Home LN Corp MTN	1,501,590	05/15/24	1,566	1.4%	22.08		
Federal Home Loan Bks	2,506,400	06/05/24	1,587	2.4%	37.34		
Federal Home LN Corp	1,003,460	06/17/24	1,599	0.9%	15.06		
Federal Home LN Corp	1,502,490	07/30/24	1,642	1.4%	23.16		
Federal Home LN Corp MTN	2,000,020	07/30/24	1,642	1.9%	30.83		
Federal Farm Credit Bks	1,500,540	08/13/24	1,656	1.4%	23.33		
Federal Home LN Corp	1,502,220	09/18/24	1,692	1.4%	23.86		
Federal Home Loan Bks	1,250,000	10/02/24	1,706	1.2%	20.02		
Federal Home LN Corp MTN	1,501,545	11/12/24	1,747	1.4%	24.63		
Federal Home LN Corp MTN	1,500,405	11/25/24	1,760	1.4%	24.79		
Federal Home LN Bks DEB	1,003,250	12/16/24	1,781	0.9%	16.77	18,777,400	
Government Securities	**18,777,400**						
Bank Hapoalim BM C D	245,166	03/25/24	1,515	0.2%	3.49		
UBS Bank USA C D	260,908	04/03/24	1,524	0.2%	3.73		
Morgan Stanley C D	259,493	05/02/24	1,553	0.2%	3.78		
Jonesboro St Bank C D	250,058	09/16/24	1,690	0.2%	3.97		
State Bank of C D	252,313	11/27/24	1,762	0.2%	4.17		
Enerbank USA C D	249,313	01/29/25	1,825	0.2%	4.27	1,517,249	
Corporate Bonds	**1,517,249**						
						20,294,649	**4- 5 years**

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

January 31, 2020	Market Value	Availability 01/31/20 02/01/20	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
JP Morgan Chase C D	250,543	01/31/25	1,827	0.2%	4.30		
Merrick Bank C D	248,713	01/31/25	1,827	0.2%	4.27	499,255	
Corporate Bonds	**499,255**						
						499,255	**5- 6 years**
Total Investments	**$ 106,515,218**			100.00%	507.56	**$ 106,515,218**	

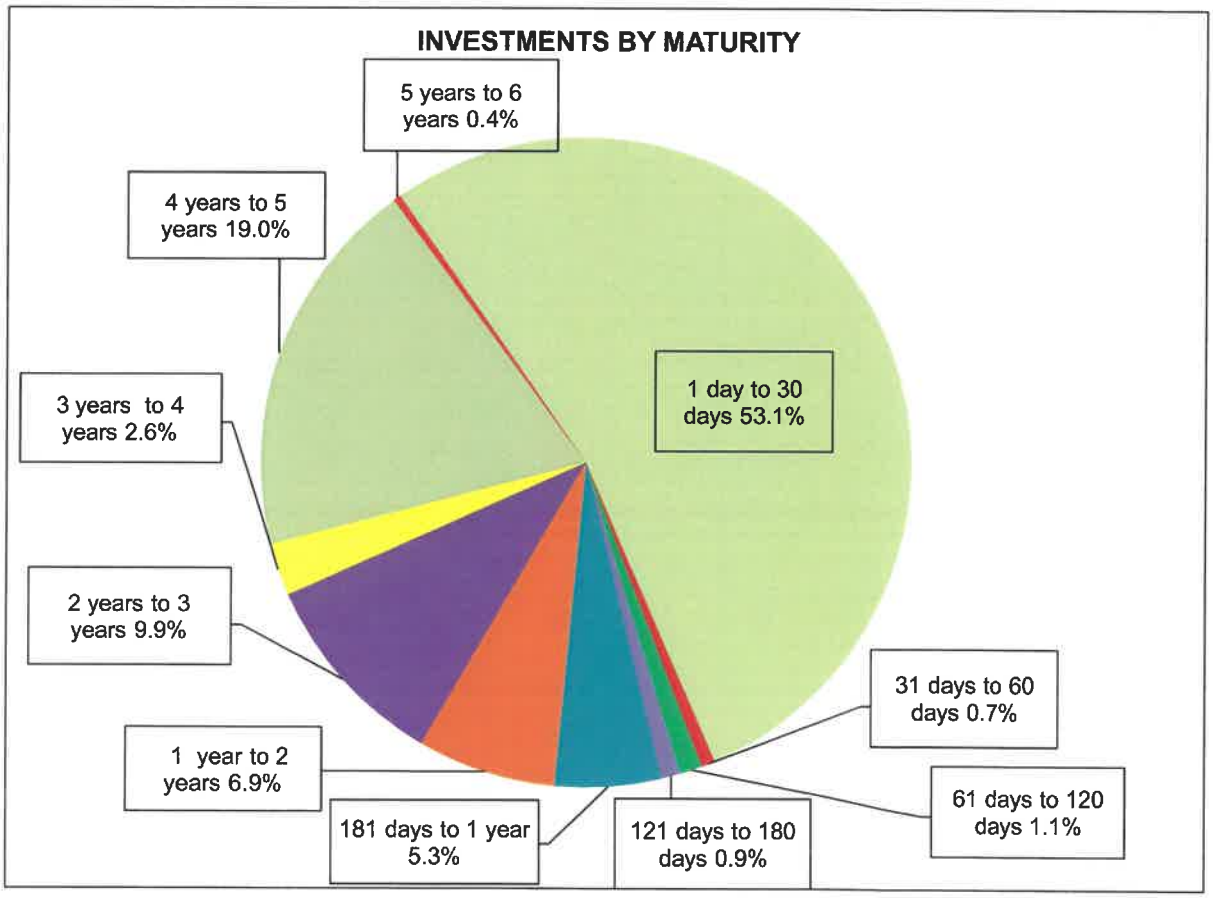
Average Maturity in Days	507.56
Average Maturity in Years:	1.391

LAIF Amortized Cost	$ 100,623,558,185
LAIF Fair Value	$ 101,307,906,613
Check:	1.006801076

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

January 31, 2020

Par Values Maturing by Date and Type
Maturities in Thousands of Dollars

Investment Portfolio	1 day to 30 days	31 days to 60 days	61 days to 120 days	121 days to 180 days	181 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	5 years to 6 years
State Local Agency Investment Fund	36,964	-	-	-	-	-	-	-		-
Bank Accounts and Change Funds	9,222	-	-	-	-	-	-	-		-
ABS	-	-	-	-	-	-	-	-		-
Government Securities	-	-	405	-	4,501	4,771	7,522	1,501	18,777	-
Money Market Fund	10,167	-	-	-	-	-	-	-	-	-
Corporate Bonds	250	501	752	1,005	1,107	2,529	3,042	1,283	1,517	499
US Treasury	-	200	-	-	-	-	-	-	-	-
Total Cash and Investments	56,603	701	1,157	1,005	5,608	7,300	10,564	2,784	20,294	499
Percentage	53.1%	0.7%	1.1%	0.9%	5.3%	6.9%	9.9%	2.6%	19.0%	0.4%