

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

**For Period Ended
October 31, 2019**

Investment Portfolio	Cost	Par Value	Market Value	% of Portfolio
State Local Agency Investment Fund	\$ 21,590,037	N/A	\$ 21,756,339	24.3%
Bank Accounts and Change Funds	7,486,501	N/A	7,486,501	8.4%
ABS-Corporate Paydown Securities	-	N/A	-	0.0%
Money Market Fund	5,876,233	N/A	5,876,233	6.6%
Government Agency Securities	40,828,637	40,855,000	40,886,056	45.9%
Corporate Bonds	12,334,553	12,343,000	12,484,370	14.0%
US Treasury	602,322	600,000	599,372	0.7%
Total Cash and Investments	\$ 88,718,283	\$ 53,798,000	\$ 89,088,871	100.0%

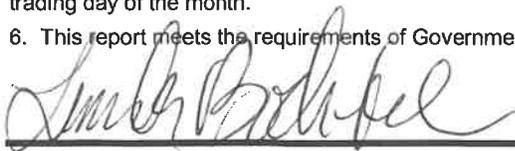
PARS Investment Portfolio	Cost	Market Value	% of Portfolio
115 Trust-OPEB Investment as of 10/31/19	1,147,121	1,147,121	14.3%
Pension Trust Investment as of 10/31/19	6,860,273	6,860,273	85.7%
Total Cash and Investments	\$ 8,007,392	\$ 8,007,392	100.0%

Weighted Average Days to Maturity	602.55
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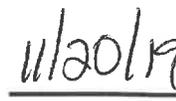
Blended Yield:	2.200%
Benchmarks:	
LAIF	2.190%
2yr U.S. Treasury	1.520%
5yr U.S. Treasury	1.510%

Restricted Funds with Fiscal Agent	Book Value	Market Value
Water System Lease Revenue Refunding Bonds 2011	14	14
Colonies CFD Area #2 2015	1,732,999	1,732,999
Colonies CFD Area #1 2012	2,385,968	2,385,968
Upland 54 CFD 2004	201,281	201,281
Successor Agency TAN 2013 / TAN 2016- Merged Project	2,458,498	2,458,498
Harvest at Upland CFD 2016-1	8,250,244	8,250,244
Total Restricted Funds	\$ 15,029,004	\$ 15,029,004

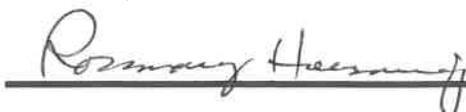
- I hereby certify that the investments are in compliance with the investment policy adopted by the City Council in June 2018.
- The City has the ability to meet its budgeted expenditures for the next six months.
- The market values for funds held in banking institutions do not change. The amounts listed as market values for these items are the same as their book values.
- The book value for the State Pool is the withdrawal value provided by the State Treasurer. The market value of funds held by the State Treasurer equates to the City's pro-rata share of the market value of the entire State Pool.
- Sources for current market valuation are Account Statements and the Wall Street Journal GNMA Mortgage rates on the last trading day of the month.
- This report meets the requirements of Government Code Section 53646.

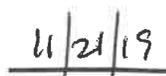


Reviewed by Finance Officer



Date





Date

Interim City Manager

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

State Local Agency Investment Fund

**For Period Ended
October 31, 2019**

<u>Fund or Account</u>		<u>Account Balance</u>	
City	95-36-642	21,590,037	
			Market Value (See Note 4)
	Totals	\$ 21,590,037	\$ 21,756,339
Yield for Period Ended	10/31/2019	2.190%	

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

Bank Accounts and Change Funds

For Period Ended
October 31, 2019

Account Name	Institution	Insured Deposits	Collateralized Deposits	Total Deposits
Petty Cash City of Upland	City of Upland	\$ -	\$ 11,400	\$ 11,400
City of Upland Payroll Zero Balance Account	Chase	-	-	-
City of Upland Checking Account	Chase	250,000	4,275,387	4,525,387
City of Upland Successor Agency	Chase	-	2,949,715	2,949,715
	Totals	\$ 250,000	\$ 7,236,501	\$ 7,486,501

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City of Upland - Successor Agency - Public Financing Authority

For Period Ended

October 31, 2019

Investment	Purchased From	Cusip #	Cost	Market Value	Stated Rate	Maturity Date
Iberia Bank CD		45083ALH3	250,000	251,048	2.800%	3/2/2020
Compass BK CD		20451PWE2	250,000	251,063	2.800%	3/4/2020
Bank of OZK C D		06417NGZ0	250,000	250,838	2.350%	4/9/2020
United Bankers CD		909557HZ6	250,000	251,718	2.850%	5/19/2020
Brookline Bank CD		11373QFU7	250,000	251,878	2.900%	5/29/2020
First Financial CD		32021SFP6	250,000	252,108	2.900%	6/26/2020
Ally Bank Midvale Utah		02007GDM2	250,875	251,888	2.750%	6/29/2020
TCF National Bank CD		87227RCN2	250,000	251,670	2.600%	7/2/2020
Wells Fargo Bank CD		949763SP2	249,873	252,210	2.800%	7/27/2020
Bank Pontiac ILL C D		064455AM0	250,000	251,433	2.350%	8/14/2020
State Street Bank Note		857477AS2	103,593	100,537	2.550%	8/18/2020
Bank of Hope CD		062683BX4	250,000	252,488	2.800%	9/14/2020
Comenity CAP BK CD		20033AXY7	250,000	250,750	2.000%	10/23/2020
First Internet CD		32056GDD9	250,000	253,703	3.000%	12/28/2020
JP Morgan Chase CD		48128F4V1	250,000	250,630	3.000%	1/8/2021
Live Oak CD		538036DX9	250,000	254,035	3.000%	2/9/2021
Eagle Bank CD		27002YDY9	250,000	253,768	2.800%	3/8/2021
CitiBank NA CD		17312QH93	250,000	253,643	2.750%	4/12/2021
Capital One NA CD		14042RFV8	246,218	250,730	2.250%	5/24/2021
B Bay LLC Promissory Notebal		05580ANK6	250,000	255,230	3.000%	7/13/2021
Capital One Bank CD		14042TBG1	250,000	251,495	2.100%	8/2/2021
Abacus Federal CD		00257TBA3	250,000	255,145	2.900%	8/31/2021
First Fid Bank C D		32024FAB7	250,000	255,010	2.850%	9/14/2021
Wells Fargo Bank CD		949763LT1	250,000	252,408	2.250%	12/8/2021
Synchrony Bank CD		87164WYK8	250,000	255,078	2.700%	3/8/2022
Sterling Bank CD		85916VCW3	250,000	257,380	3.100%	3/9/2022
Morgan Stanley CD		61690UFC9	250,000	255,680	2.800%	3/14/2022
American CD		02587DN38	249,675	248,760	2.400%	4/5/2022
First Northeast CD		33583FAB8	239,570	248,010	2.000%	4/19/2022
Old Missouri CD		68002LBL1	250,000	257,755	3.100%	5/5/2022
American Express CD		02587CFU9	250,000	252,555	2.400%	8/29/2022
BMO Harris CD		05581WN35	250,000	250,373	2.850%	9/14/2022
Apple Inc		037833DE7	494,750	509,530	2.400%	1/13/2023
Goldman Sachs CD		38148PYQ4	250,000	257,230	2.800%	2/28/2023
Sallie Mae Bank Salt Lke		795450P66	250,000	261,030	3.200%	5/9/2023
Discover Bank Greenwood Del CD		254673RF5	250,000	262,443	3.300%	7/11/2023
Morgan Stanley C D		61760AZR3	250,000	258,860	2.750%	5/2/2024
Jonesboro St Bank C D		48040PFB6	250,000	250,160	2.050%	9/16/2024
Corporate Bonds Subtotal			12,334,553	12,484,370		
US Treasury						
US T-note	Barclays Capital Inc	912828G61	199,188	199,942	1.500%	11/30/2019
US T-note	Citigroup Global Mkt Inc	912828H52	202,258	199,828	1.250%	1/31/2020
US T-note	Morgan Stanley	912828UV0	200,876	199,602	1.125%	3/31/2020
US Treasury Subtotal			602,322	599,372		
Total Portfolio			\$ 59,641,747	\$ 59,846,031		

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

	Market Value	Availability 10/31/19 11/01/19	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
October 31, 2019							
Petty Cash	11,400	11/01/19	1	0.0%	0.00		
Checking Account	4,525,387	11/01/19	1	5.1%	0.05		
Successor Agency	2,949,715	11/01/19	1	3.3%	0.03	7,486,501	
Total Bank Accounts	7,486,501						
State Local Agency Investment Fund	21,756,339	11/01/19	1	24.4%	0.24	21,756,339	
US Bank	5,876,233	11/01/19	1	6.6%	0.07	5,876,233	
Total Money Market Accounts	5,876,233						
Wells Fargo Sec LLC Government Securities	1,499,850	11/15/19	15	1.7%	0.25	1,499,850	
USNY Bank CD Corporate Bonds	250,038	11/05/19	5	0.3%	0.01	250,038	
Barclays Capital Inc US Treasury	199,942	11/30/19	30	0.2%	0.07	199,942	
						37,068,903	1 - 30 days
Wells Fargo Sec LLC Government Securities	200,140	12/13/19	43	0.2%	0.10	200,140	
Wex Bank Midvale CD	250,290	12/13/19	43	0.3%	0.12		
Bank of China CD	250,133	12/20/19	50	0.3%	0.14		
Bank Baroda New CD	250,470	12/27/19	57	0.3%	0.16		
Customers Bank CD	250,155	12/30/19	60	0.3%	0.17	1,001,048	
Corporate Bonds	1,001,048						
						1,201,188	31 - 60 days
The Fahey CD	250,460	01/10/20	71	0.3%	0.20		
Union Bank CD	250,580	01/16/20	77	0.3%	0.22		
Merrick Bank CD	250,643	01/21/20	82	0.3%	0.23		
Radius Bank CD	250,275	01/29/20	90	0.3%	0.25		
Town and Country CD	250,280	01/30/20	91	0.3%	0.26		
Valley N B CD	250,785	02/07/20	99	0.3%	0.28	1,503,023	
Corporate Bonds	1,503,023						
Citigroup Global Mkt Inc US Treasury	199,828	01/31/20	92	0.2%	0.21	199,828	
						1,702,851	61 - 120 days
Wells Fargo Sec LLC Government Securities	199,686	04/06/20	158	0.2%	0.35	199,686	
Iberia Bank CD	251,048	03/02/20	123	0.3%	0.35		
Compass BK CD	251,063	03/04/20	125	0.3%	0.35		
Bank of OZK C D	250,838	04/09/20	161	0.3%	0.45	752,948	
Corporate Bonds	752,948						
Morgan Stanley US Treasury	199,602	03/31/20	152	0.2%	0.34	199,602	
						1,152,236	121 - 180 days
Wells Fargo Sec LLC	204,783	05/13/20	195	0.2%	0.45		
Federal Home Loan Bks	1,501,560	09/28/20	333	1.7%	5.61		
Deutsche Bank Sec Intl Government Securities	1,498,785	10/30/20	365	1.7%	6.14	3,205,128	
United Bankers CD	251,718	05/19/20	201	0.3%	0.57		
Brookline Bank CD	251,878	05/29/20	211	0.3%	0.60		
First Financial CD	252,108	06/26/20	239	0.3%	0.68		
Ally Bank Midvale Utah	251,888	06/29/20	242	0.3%	0.68		
TCF National Bank CD	251,670	07/02/20	245	0.3%	0.69		
Wells Fargo Bank CD	252,210	07/27/20	270	0.3%	0.76		
Bank Pontiac ILL C D	251,433	08/14/20	288	0.3%	0.81		
State Street Bank Note	100,537	08/18/20	292	0.1%	0.33		
Bank of Hope CD	252,488	09/14/20	319	0.3%	0.90		
Comenity CAP BK CD	250,750	10/23/20	358	0.3%	1.01	2,366,677	
Corporate Bonds	2,366,677						

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City of Upland - Successor Agency - Public Financing Authority

	Market Value	Availability 10/31/19 11/01/19	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
October 31, 2019						5,571,805	181 - 1 year
Deutsche Bank Sec Intl	1,498,485	11/30/20	396	1.7%	6.66		
Federal Farm Credit Bks	1,250,025	09/13/21	683	1.4%	9.58		
Deutsche Bank Sec Intl	1,494,525	10/07/21	707	1.7%	11.86	4,243,035	
Government Securities	4,243,035						
First Internet CD	253,703	12/28/20	424	0.3%	1.21		
JP Morgan Chase CD	250,630	01/08/21	435	0.3%	1.22		
Live Oak CD	254,035	02/09/21	467	0.3%	1.33		
Eagle Bank CD	253,768	03/08/21	494	0.3%	1.41		
CitiBank NA CD	253,643	04/12/21	529	0.3%	1.51		
Capital One NA CD	250,730	05/24/21	571	0.3%	1.61		
B Bay LLC Promissory Notebal	255,230	07/13/21	621	0.3%	1.78		
Capital One Bank CD	251,495	08/02/21	641	0.3%	1.81		
First Fid Bank C D	255,010	09/14/21	684	0.3%	1.96		
Abacus Federal CD	255,145	08/31/21	670	0.3%	1.92	2,533,388	
Corporate Bonds	2,533,388						
						6,776,423	1- 2 years
Federal Farm Credit Bks	2,014,780	11/19/21	750	2.3%	16.96		
Federal Home Loan Bks	1,501,215	11/26/21	757	1.7%	12.76		
Federal Home Loan Bks	1,505,775	05/08/22	918	1.7%	15.52		
Federal Farm Credit Bks	1,002,360	06/03/22	946	1.1%	10.64		
Federal Home LN Corp	1,500,345	06/06/22	949	1.7%	15.98		
Federal Farm Credit Bks	3,005,490	07/22/22	995	3.4%	33.57		
Federal Farm Credit Bks	1,250,050	09/12/22	1,047	1.4%	14.69	11,780,015	
Government Securities	11,780,015						
Wells Fargo Bank CD	252,408	12/08/21	769	0.3%	2.18		
Synchrony Bank CD	255,078	03/08/22	859	0.3%	2.46		
Morgan Stanley CD	255,680	03/14/22	865	0.3%	2.48		
Sterling Bank CD	257,380	03/09/22	860	0.3%	2.48		
American CD	248,760	04/05/22	887	0.3%	2.48		
First Northeast CD	248,010	04/19/22	901	0.3%	2.51		
Old Missouri CD	257,755	05/05/22	917	0.3%	2.65		
American Express CD	252,555	08/29/22	1,033	0.3%	2.93		
BMO Harris CD	250,373	09/14/22	1,049	0.3%	2.95	2,277,998	
Corporate Bonds	2,277,998						
						14,058,013	2- 3 years
Federal Home LN Corp	1,500,540	11/28/22	1,124	1.7%	18.93		
Morgan Stanley & Co	2,003,540	10/30/23	1,460	2.2%	32.83	3,504,080	
Government Securities	3,504,080						
Apple Inc	509,530	01/13/23	1,170	0.6%	6.69		
Goldman Sachs CD	257,230	02/28/23	1,216	0.3%	3.51		
Sallie Mae Bank Salt Lke	261,030	05/09/23	1,286	0.3%	3.77		
Discover Bank Greenwood Del CD	262,443	07/11/23	1,349	0.3%	3.97	1,290,233	
Corporate Bonds	1,290,233						
						4,794,313	3- 4 years
Morgan Stanley & Co	2,007,640	04/30/24	1,643	2.3%	37.03		
Morgan Stanley & Co	1,500,555	05/22/24	1,665	1.7%	28.04		
Federal Home LN Corp	2,000,840	06/04/24	1,678	2.2%	37.69		
Federal Home Loan Bks	2,508,200	06/05/24	1,679	2.8%	47.27		
Federal Home LN Corp	1,002,780	06/17/24	1,691	1.1%	19.03		
Federal Home LN Corp	1,502,115	07/30/24	1,734	1.7%	29.24		
Federal Home LN Corp	1,501,035	07/30/24	1,734	1.7%	29.22		
Federal Farm Credit Bks	1,491,510	08/13/24	1,748	1.7%	29.26		
Federal Home LN Corp	1,500,585	09/18/24	1,784	1.7%	30.05		
Federal Home Loan Bks	1,238,863	10/02/24	1,798	1.4%	25.00	16,254,123	
Government Securities	16,254,123						

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City of Upland - Successor Agency - Public Financing Authority

	Market Value	Availability 10/31/19 11/01/19	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
October 31, 2019							
Morgan Stanley C D	258,860	05/02/24	1,645	0.3%	4.78		
Jonesboro St Bank C D	<u>250,160</u>	09/16/24	1,782	0.3%	5.00	509,020	
Corporate Bonds	509,020						
						<u>16,763,143</u>	4- 5 years
Total Investments	<u>\$ 89,088,871</u>			100.00%	602.55	<u>\$ 89,088,871</u>	
		Average Maturity in Days	602.55				
		Average Maturity in Years:	1.651				
LAIF Amortized Cost	\$ 91,358,769,998						
LAIF Fair Value	<u>\$ 92,062,479,216</u>						
Check:	1.007702700						

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

October 31, 2019

**Par Values Maturing by Date and Type
Maturities in Thousands of Dollars**

Investment Portfolio	1 day to 30 days	31 days to 60 days	61 days to 120 days	121 days to 180 days	181 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years
State Local Agency Investment Fund	21,756	-	-	-	-	-	-	-	-
Bank Accounts and Change Funds	7,487	-	-	-	-	-	-	-	-
ABS	-	-	-	-	-	-	-	-	-
Government Securities	1,500	200	-	200	3,205	4,243	11,780	3,504	16,254
Money Market Fund	5,876	-	-	-	-	-	-	-	-
Corporate Bonds	250	1,001	1,503	753	2,367	2,533	2,278	1,290	509
US Treasury	200	-	200	200	-	-	-	-	-
Total Cash and Investments	37,069	1,201	1,703	1,153	5,572	6,776	14,058	4,794	16,763
Percentage	41.7%	1.3%	1.9%	1.3%	6.3%	7.6%	15.8%	5.4%	18.7%

