TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended
September 30, 2019

Investment Portfolio	Cost	Par Value	Market Value	% of Portfolio
State Local Agency Investment Fund	$ 21,451,376	N/A	$ 21,545,381	24.6%
Bank Accounts and Change Funds	5,881,776	N/A	5,881,776	6.8%
ABS-Corporate Paydown Securities	-	N/A	-	0.0%
Money Market Fund	2,540,448	N/A	2,540,448	2.9%
Government Agency Securities	43,759,516	43,805,000	43,828,566	50.3%
Corporate Bonds	12,584,553	12,593,000	12,735,732	14.6%
US Treasury	602,322	600,000	598,636	0.7%
Total Cash and Investments	$ 86,819,991	$ 56,998,000	$ 87,130,539	100.0%

PARS Investment Portfolio	Cost	Market Value	% of Portfolio
115 Trust-OPEB Investment as of 8/31/19	1,132,498	1,132,498	14.3%
Pension Trust Investment as of 8/31/19	6,803,139	6,803,139	85.7%
Total Cash and Investments	$ 7,935,637	$ 7,935,637	100.0%

Weighted Average Days to Maturity	642.61

Blended Yield:	2.220%
Benchmarks:	
LAIF	2.280%
2yr U.S. Treasury	1.630%
5yr U.S. Treasury	1.550%

Restricted Funds with Fiscal Agent	Book Value	Market Value
Water System Lease Revenue Refunding Bonds 2011	544,226	544,226
Colonies CFD Area #2 2015	1,732,731	1,732,731
Colonies CFD Area #1 2012	2,385,603	2,385,603
Upland 54 CFD 2004	201,250	201,250
Successor Agency TAN 2013 / TAN 2016- Merged Project	2,458,105	2,458,105
Harvest at Upland CFD 2016-1	8,239,085	8,239,085
Total Restricted Funds	$ 15,561,000	$ 15,561,000

1. I hereby certify that the investments are in compliance with the investment policy adopted by the City Council in June 2018.

2. The City has the ability to meet its budgeted expenditures for the next six months.

3. The market values for funds held in banking institutions do not change. The amounts listed as market values for these items are the same as their book values.

4. The book value for the State Pool is the withdrawal value provided by the State Treasurer. The market value of funds held by the State Treasurer equates to the City's pro-rata share of the market value of the entire State Pool.

5. Sources for current market valuation are Account Statements and the Wall Street Journal GNMA Mortgage rates on the last trading day of the month.

6. This report meets the requirements of Government Code Section 53646.

Reviewed by Finance Officer — Date: 10/23/19

City Treasurer — Date

Prepared By: Angela Durham

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

State Local Agency Investment Fund

For Period Ended
September 30, 2019

Fund or Account		Account Balance	Market Value (See Note 4)
City	95-36-642	21,451,376	
	Totals	**$ 21,451,376**	**$ 21,545,381**
Yield for Period Ended	**9/30/2019**	**2.280%**	

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

Bank Accounts and Change Funds

For Period Ended
September 30, 2019

Account Name	Institution	Insured Deposits	Collateralized Deposits	Total Deposits
Petty Cash City of Upland	City of Upland	$ -	$ 11,400	$ 11,400
City of Upland Payroll Zero Balance Account	Chase	-	-	-
City of Upland Checking Account	Chase	250,000	2,670,661	2,920,661
City of Upland Successor Agency	Chase	-	2,949,715	2,949,715
	Totals	**$ 250,000**	**$ 5,631,776**	**$ 5,881,776**

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended

September 30, 2019

Investment	Purchased From	Cusip #	Cost	Market Value	Stated Rate	Maturity Date
	Government Securities					
FHLMC	Morgan Stanley & Co	3137EADM8	198,617	199,994	1.250%	10/2/2019
FNMA	Deutsche Bank Sec Intl	3135G0R39	1,485,675	1,499,100	1.000%	10/24/2019
FHLB	Wells Fargo Sec LLC	3130AA3R7	1,498,710	1,498,980	1.375%	11/15/2019
FHLB	Wells Fargo Sec LLC	3130A0JR2	205,698	200,180	2.375%	12/13/2019
FHLB	Wells Fargo Sec LLC	3130A7PU3	199,088	199,354	1.200%	4/6/2020
FFCB	Wells Fargo Sec LLC	3133ECPD0	204,100	204,496	1.420%	5/13/2020
FHLB	Federal Home Loan Bks	313382J53	1,508,501	1,498,665	1.750%	9/28/2020
FNMA	Deutsche Bank Sec Intl	3135G0RM7	1,499,295	1,495,245	1.630%	10/30/2020
FNMA	Deutsche Bank Sec Intl	3135G0F73	1,492,515	1,494,690	1.500%	11/30/2020
FFCB	Federal Farm Credit Bks	3133EHYU1	1,236,313	1,250,013	1.840%	9/13/2021
FNMA	Deutsche Bank Sec Intl	3135G0Q89	1,481,400	1,491,495	1.375%	10/7/2021
FFCB	Federal Farm Credit Bks	3133EFPT8	2,020,180	2,009,260	1.960%	11/19/2021
FHLB	Federal Home Loan Bks	3130AFCU9	1,500,000	1,502,415	3.125%	11/26/2021
FHLB	Federal Home Loan Bks	3130AGCU7	1,500,000	1,505,100	2.550%	5/6/2022
FFCB	Federal Farm Credit Bks	3133EKMN3	1,000,000	1,002,360	2.430%	6/3/2022
FHLMC	Federal Home LN Corp	3134GTSD6	1,500,000	1,500,495	2.500%	6/6/2022
FFCB	Federal Farm Credit Bks	3133EKVP8	3,000,000	3,004,950	2.110%	7/22/2022
FFCB	Federal Farm Credit Bks	3133EHYB3	1,232,838	1,250,038	1.940%	9/12/2022
FHLB	Federal Home Loan Bks	3130ACH72	1,247,738	1,250,000	2.260%	10/4/2022
FFCB	Federal Farm Credit Bks	3133EHF73	1,248,850	1,250,013	2.280%	10/17/2022
FHLMC	Federal Home LN Corp	3134GB3A8	1,500,000	1,501,020	2.250%	11/28/2022
FHLMC	Morgan Stanley & Co	3134GTKX0	2,000,000	2,004,540	2.780%	10/30/2023
FHLMC	Morgan Stanley & Co	3134GTDW0	2,000,000	2,008,660	2.750%	4/30/2024
FHLMC	Morgan Stanley & Co	3134GTPF4	1,500,000	1,501,230	2.700%	5/22/2024
FHLMC	Federal Home LN Corp	3134GTRZ8	2,000,000	2,001,520	2.650%	6/4/2024
FHLB	Federal Home Loan Bks	3130AGKB0	2,500,000	2,508,800	2.550%	6/5/2024
FHLMC	Federal Home LN Corp	3134GTRK1	1,000,000	1,002,960	2.550%	6/17/2024
FHLMC	Federal Home LN Corp	3134GTP56	1,500,000	1,502,205	2.300%	7/30/2024
FHLMC	Federal Home LN Corp	3134GTP98	1,500,000	1,501,230	2.400%	7/30/2024
FFCB	Federal Farm Credit Bks	3133EKZN9	1,500,000	1,489,320	2.060%	8/13/2024
FHLMC	Federal Home LN Corp	3134GUBY5	1,500,000	1,500,240	2.000%	9/18/2024
	Government Securities Subtotal		43,759,516	43,828,566		
	Money Market Fund					
	City of Upland US Bank	31846V203	2,540,448	2,540,448	0.93%	N/A
	Money Market Fund Subtotal		2,540,448	2,540,448		
	Corporate Bonds					
	Lakeside Bank CD	51210SPT8	250,000	250,105	2.400%	10/30/2019
	USNY Bank CD	90344LEQ8	250,000	250,175	2.650%	11/5/2019
	Wex Bank Midvale CD	92937CHF8	250,000	250,323	2.550%	12/13/2019
	Bank of China CD	06428FMD6	250,000	250,028	1.950%	12/20/2019
	Bank Baroda New CD	06063HBF9	250,000	250,528	2.800%	12/27/2019
	Customers Bank CD	23204HHM3	250,000	250,038	1.950%	12/30/2019
	The Fahey CD	303117CQ6	250,000	250,430	2.500%	1/10/2020
	Union Bank CD	90520VAG8	250,000	250,573	2.650%	1/16/2020
	Merrick Bank CD	59013J5A3	250,000	250,630	2.700%	1/21/2020
	Radius Bank CD	75047ABK9	250,000	250,100	2.000%	1/29/2020
	Town and Country CD	89210PBZ5	250,000	250,105	2.000%	1/30/2020
	Valley N B CD	919853BX8	250,000	250,745	2.700%	2/7/2020
	Iberia Bank CD	45083ALH3	250,000	251,003	2.800%	3/2/2020

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended

September 30, 2019

Investment	Purchased From	Cusip #	Cost	Market Value	Stated Rate	Maturity Date
	Compass BK CD	20451PWE2	250,000	251,018	2.800%	3/4/2020
	Bank of OZK C D	06417NGZ0	250,000	250,673	2.350%	4/9/2020
	United Bankers CD	909557HZ6	250,000	251,630	2.850%	5/19/2020
	Brookline Bank CD	11373QFU7	250,000	251,790	2.900%	5/29/2020
	First Financial CD	32021SFP6	250,000	252,008	2.900%	6/26/2020
	Ally Bank Midvale Utah	02007GDM2	250,875	251,755	2.750%	6/29/2020
	TCF National Bank CD	87227RCN2	250,000	251,498	2.600%	7/2/2020
	Wells Fargo Bank CD	949763SP2	249,873	252,043	2.800%	7/27/2020
	Bank Pontiac ILL C D	064455AM0	250,000	251,188	2.350%	8/14/2020
	State Street Bank Note	857477AS2	103,593	100,472	2.550%	8/18/2020
	Bank of Hope CD	062683BX4	250,000	252,365	2.800%	9/14/2020
	Comenity CAP BK CD	20033AXY7	250,000	250,528	2.000%	10/23/2020
	First Internet CD	32056GDD9	250,000	253,690	3.000%	12/28/2020
	JP Morgan Chase CD	48128F4V1	250,000	250,700	3.000%	1/8/2021
	Live Oak CD	538036DX9	250,000	254,023	3.000%	2/9/2021
	Eagle Bank CD	27002YDY9	250,000	253,725	2.800%	3/8/2021
	CitiBank NA CD	17312QH93	250,000	253,575	2.750%	4/12/2021
	Capital One NA CD	14042RFV8	246,218	250,523	2.250%	5/24/2021
	B Bay LLC Promissory Notebal	05580ANK6	250,000	255,263	3.000%	7/13/2021
	Capital One Bank CD	14042TBG1	250,000	251,355	2.100%	8/2/2021
	Abacus Federal CD	00257TBA3	250,000	255,185	2.900%	8/31/2021
	First Fid Bank C D	32024FAB7	250,000	255,040	2.850%	9/14/2021
	Wells Fargo Bank CD	949763LT1	250,000	252,400	2.250%	12/8/2021
	Synchorony Bank CD	87164WYK8	250,000	255,325	2.700%	3/8/2022
	Sterling Bank CD	85916VCW3	250,000	257,708	3.100%	3/9/2022
	Morgan Stanley CD	61690UFC9	250,000	255,958	2.800%	3/14/2022
	American CD	02587DN38	249,675	248,967	2.400%	4/5/2022
	First Northeast CD	33583FAB8	239,570	248,188	2.000%	4/19/2022
	Old Missouri CD	68002LBL1	250,000	258,195	3.100%	5/5/2022
	American Express CD	02587CFU9	250,000	253,105	2.400%	8/29/2022
	BMO Harris CD	05581WN35	250,000	250,478	2.850%	9/14/2022
	Apple Inc	037833DE7	494,750	508,130	2.400%	1/13/2023
	Goldman Sachs CD	38148PYQ4	250,000	258,020	2.800%	2/28/2023
	Sallie Mae Bank Salt Lke	795450P66	250,000	261,868	3.200%	5/9/2023
	Discover Bank Greenwood Del CD	254673RF5	250,000	263,270	3.300%	7/11/2023
	Morgan Stanley C D	61760AZR3	250,000	259,203	2.750%	5/2/2024
	Jonesboro St Bank C D	48040PFB6	250,000	250,098	2.050%	9/16/2024
		Corporate Bonds Subtotal	12,584,553	12,735,732		
	US Treasury					
US T-note	Barclays Capital Inc	912828G61	199,188	199,816	1.500%	11/30/2019
US T-note	Citigroup Global Mkt Inc	912828H52	202,258	199,554	1.250%	1/31/2020
US T-note	Morgan Stanley	912828UV0	200,876	199,266	1.125%	3/31/2020
		US Treasury Subtotal	602,322	598,636		
	Total Portfolio		**$ 59,486,841**	**$ 59,703,382**		

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

September 30, 2019	Market Value	Availability 09/30/19 10/01/19	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
Petty Cash	11,400	10/01/19	1	0.0%	0.00		
Checking Account	2,920,661	10/01/19	1	3.4%	0.03		
Successor Agency	2,949,715	10/01/19	1	3.4%	0.03	5,881,776	
Total Bank Accounts	**5,881,776**						
State Local Agency Investment Fund	**21,545,381**	10/01/19	1	24.7%	0.25	21,545,381	
US Bank	2,540,448	10/01/19	1	2.9%	0.03	2,540,448	
Total Money Market Accounts	**2,540,448**						
Morgan Stanley & Co	199,994	10/02/19	2	0.2%	0.00		
Deutsche Bank Sec Intl	1,499,100	10/24/19	24	1.7%	0.41	1,699,094	
Government Securities	**1,699,094**						
Lakeside Bank CD	250,105	10/30/19	30	0.3%	0.09	250,105	
Corporate Bonds	**250,105**						
						31,916,804	**1 - 30 days**
Wells Fargo Sec LLC	1,498,980	11/15/19	46	1.7%	0.79	1,498,980	
Government Securities	**1,498,980**						
USNY Bank CD	250,175	11/05/19	36	0.3%	0.10	250,175	
Corporate Bonds	**250,175**						
						1,749,155	**31 - 60 days**
Wells Fargo Sec LLC	200,180	12/13/19	74	0.2%	0.17	200,180	
Government Securities	**200,180**						
Wex Bank Midvale CD	250,323	12/13/19	74	0.3%	0.21		
Bank of China CD	250,028	12/20/19	81	0.3%	0.23		
Bank Baroda New CD	250,528	12/27/19	88	0.3%	0.25		
Customers Bank CD	250,038	12/30/19	91	0.3%	0.26		
The Fahey CD	250,430	01/10/20	102	0.3%	0.29		
Union Bank CD	250,573	01/16/20	108	0.3%	0.31		
Merrick Bank CD	250,630	01/21/20	113	0.3%	0.33	1,752,548	
Corporate Bonds	**1,752,548**						
Barclays Capital Inc	199,816	11/30/19	61	0.2%	0.14	199,816	
US Treasury	**199,816**						
						2,152,544	**61 - 120 days**
Radius Bank CD	250,100	01/29/20	121	0.3%	0.35		
Town and Country CD	250,105	01/30/20	122	0.3%	0.35		
Valley N B CD	250,745	02/07/20	130	0.3%	0.37		
Iberia Bank CD	251,003	03/02/20	154	0.3%	0.44		
Compass BK CD	251,018	03/04/20	156	0.3%	0.45	1,252,970	
Corporate Bonds	**1,252,970**						
Citigroup Global Mkt Inc	199,554	01/31/20	123	0.2%	0.28	199,554	
US Treasury	**199,554**						
						1,452,524	**121 - 180 days**
Wells Fargo Sec LLC	199,354	04/06/20	189	0.2%	0.43		
Wells Fargo Sec LLC	204,496	05/13/20	226	0.2%	0.53		
Federal Home Loan Bks	1,498,665	09/28/20	364	1.7%	6.26	1,902,515	
Government Securities	**1,902,515**						
Bank of OZK C D	250,673	04/09/20	192	0.3%	0.55		
United Bankers CD	251,630	05/19/20	232	0.3%	0.67		
Brookline Bank CD	251,790	05/29/20	242	0.3%	0.70		
First Financial CD	252,008	06/26/20	270	0.3%	0.78		
Ally Bank Midvale Utah	251,755	06/29/20	273	0.3%	0.79		
TCF National Bank CD	251,498	07/02/20	276	0.3%	0.80		
Wells Fargo Bank CD	252,043	07/27/20	301	0.3%	0.87		
Bank Pontiac ILL C D	251,188	08/14/20	319	0.3%	0.92		
State Street Bank Note	100,472	08/18/20	323	0.1%	0.37		
Bank of Hope CD	252,365	09/14/20	350	0.3%	1.01	2,365,420	
Corporate Bonds	**2,365,420**						

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

September 30, 2019	Market Value	Availability 09/30/19 10/01/19	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
Morgan Stanley	199,266	03/31/20	183	0.2%	0.42	199,266	
US Treasury	**199,266**						
						4,467,200	**181 - 1 year**
Deutsche Bank Sec Intl	1,495,245	10/30/20	396	1.7%	6.80		
Deutsche Bank Sec Intl	1,494,690	11/30/20	427	1.7%	7.33		
Federal Farm Credit Bks	1,250,013	09/13/21	714	1.4%	10.24	4,239,948	
Government Securities	**4,239,948**						
Comenity CAP BK CD	250,528	10/23/20	389	0.3%	1.12		
First Internet CD	253,690	12/28/20	455	0.3%	1.32		
JP Morgan Chase CD	250,700	01/08/21	466	0.3%	1.34		
Live Oak CD	254,023	02/09/21	498	0.3%	1.45		
Eagle Bank CD	253,725	03/08/21	525	0.3%	1.53		
CitiBank NA CD	253,575	04/12/21	560	0.3%	1.63		
Capital One NA CD	250,523	05/24/21	602	0.3%	1.73		
B Bay LLC Promissory Notebal	255,263	07/13/21	652	0.3%	1.91		
Capital One Bank CD	251,355	08/02/21	672	0.3%	1.94		
First Fid Bank C D	255,040	09/14/21	715	0.3%	2.09	2,528,420	
Corporate Bonds	**2,528,420**						
						6,768,368	**1- 2 years**
Deutsche Bank Sec Intl	1,491,495	10/07/21	738	1.7%	12.63		
Federal Farm Credit Bks	2,009,260	11/19/21	781	2.3%	18.01		
Federal Home Loan Bks	1,502,415	11/26/21	788	1.7%	13.59		
Federal Home Loan Bks	1,505,100	05/06/22	949	1.7%	16.39		
Federal Farm Credit Bks	1,002,360	06/03/22	977	1.2%	11.24		
Federal Home LN Corp	1,500,495	06/06/22	980	1.7%	16.88		
Federal Farm Credit Bks	3,004,950	07/22/22	1,026	3.4%	35.38		
Federal Farm Credit Bks	1,250,038	09/12/22	1,078	1.4%	15.47	13,266,113	
Government Securities	**13,266,113**						
Wells Fargo Bank CD	252,400	12/08/21	800	0.3%	2.32		
Synchorony Bank CD	255,325	03/08/22	890	0.3%	2.61		
Morgan Stanley CD	255,958	03/14/22	896	0.3%	2.63		
Sterling Bank CD	257,708	03/09/22	891	0.3%	2.64		
American CD	248,967	04/05/22	918	0.3%	2.62		
First Northeast CD	248,188	04/19/22	932	0.3%	2.65		
Old Missouri CD	258,195	05/05/22	948	0.3%	2.81		
American Express CD	253,105	08/29/22	1,064	0.3%	3.09	2,029,845	
Corporate Bonds	**2,029,845**						
						15,295,957	**2- 3 years**
Federal Home Loan Bks	1,250,000	10/04/22	1,100	1.4%	15.78		
Federal Farm Credit Bks	1,250,013	10/17/22	1,113	1.4%	15.97		
Federal Home LN Corp	1,501,020	11/28/22	1,155	1.7%	19.90	4,001,033	
Government Securities	**4,001,033**						
Abacus Federal CD	255,185	10/04/22	1,100	0.3%	3.22		
BMO Harris CD	250,478	09/14/22	1,080	0.3%	3.10		
Apple Inc	508,130	01/13/23	1,201	0.6%	7.00		
Goldman Sachs CD	258,020	02/28/23	1,247	0.3%	3.69		
Sallie Mae Bank Salt Lke	261,868	05/09/23	1,317	0.3%	3.96		
Discover Bank Greenwood Del CD	263,270	07/11/23	1,380	0.3%	4.17	1,796,950	
Corporate Bonds	**1,796,950**						
						5,797,983	**3- 4 years**
Morgan Stanley & Co	2,004,540	10/30/23	1,491	2.3%	34.30		
Morgan Stanley & Co	2,008,660	04/30/24	1,674	2.3%	38.59		
Morgan Stanley & Co	1,501,230	05/22/24	1,696	1.7%	29.22		
Federal Home LN Corp	2,001,520	06/04/24	1,709	2.3%	39.26		
Federal Home Loan Bks	2,508,800	06/05/24	1,710	2.9%	49.24		
Federal Home LN Corp	1,002,960	06/17/24	1,722	1.2%	19.82		
Federal Home LN Corp	1,502,205	07/30/24	1,765	1.7%	30.43		
Federal Home LN Corp	1,501,230	07/30/24	1,765	1.7%	30.41		
Federal Farm Credit Bks	1,489,320	08/13/24	1,779	1.7%	30.41		
Federal Home LN Corp	1,500,240	09/18/24	1,815	1.7%	31.25	17,020,705	
Government Securities	**17,020,705**						

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

September 30, 2019	Market Value	Availability 09/30/19 10/01/19	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
Morgan Stanley C D	259,203	05/02/24	1,676	0.3%	4.99		
Jonesboro St Bank C D	250,098	09/16/24	1,813	0.3%	5.20	509,300	
Corporate Bonds	**509,300**						
						17,530,005	**4- 5 years**
Total Investments	**$ 87,130,539**			100.00%	642.61	**$ 87,130,539**	

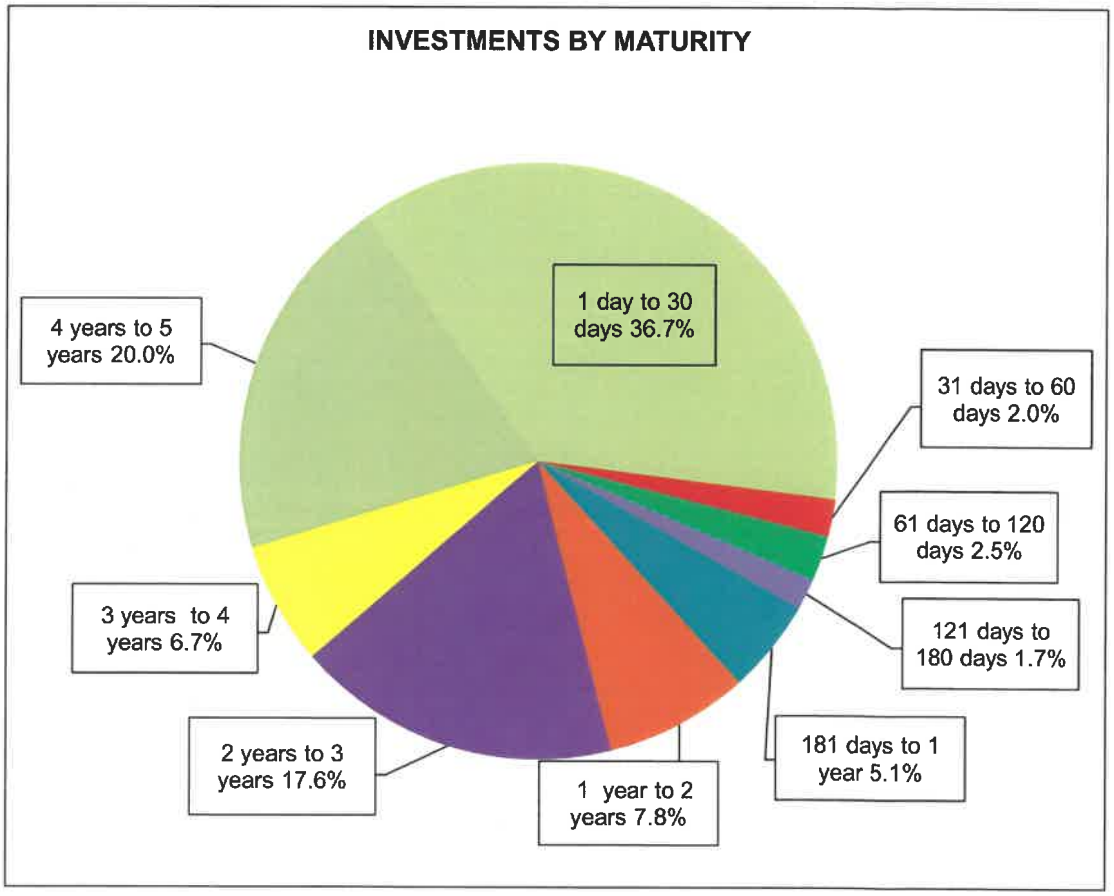
Average Maturity in Days	642.61
Average Maturity in Years:	1.761

LAIF Amortized Cost	$ 97,726,256,515
LAIF Fair Value	$ 98,154,515,097
Check:	1.004382226

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

September 30, 2019

Par Values Maturing by Date and Type
Maturities in Thousands of Dollars

Investment Portfolio	1 day to 30 days	31 days to 60 days	61 days to 120 days	121 days to 180 days	181 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years
State Local Agency Investment Fund	21,545	-	-	-	-	-	-	-	-
Bank Accounts and Change Funds	5,882	-	-	-	-	-	-	-	-
ABS	-	-	-	-	-	-	-	-	-
Government Securities	1,699	1,499	200	-	1,903	4,240	13,266	4,001	17,021
Money Market Fund	2,540	-	-	-	-	-	-	-	-
Corporate Bonds	250	250	1,753	1,253	2,365	2,528	2,030	1,797	509
US Treasury	-	-	200	200	199	-	-	-	-
Total Cash and Investments	31,916	1,749	2,153	1,453	4,467	6,768	15,296	5,798	17,530
Percentage	36.7%	2.0%	2.5%	1.7%	5.1%	7.8%	17.6%	6.7%	20.0%