TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended
March 31, 2020

Investment Portfolio	Cost	Par Value	Market Value	% of Portfolio
State Local Agency Investment Fund	$ 41,714,373	N/A	$ 42,123,886	39.3%
Bank Accounts and Change Funds	4,211,441	N/A	4,211,441	3.9%
ABS-Corporate Paydown Securities	-	N/A	-	0.0%
Money Market Fund	1,229,097	N/A	1,229,097	1.1%
Government Agency Securities	44,904,079	43,905,000	45,173,264	42.2%
Corporate Bonds	14,094,062	12,578,000	14,283,759	13.3%
US Treasury	-	-	-	0.0%
Total Cash and Investments	$ 106,153,051	$ 56,483,000	$107,021,447	100.0%

PARS Investment Portfolio	Cost	Market Value	% of Portfolio
115 Trust-OPEB Investment as of 03/31/20	1,051,601	1,051,601	13.8%
Pension Trust Investment as of 03/31/20	6,587,091	6,587,091	86.2%
Total Cash and Investments	$ 7,638,692	$ 7,638,692	100.0%

Weighted Average Days to Maturity	675.97

Blended Yield:	1.990%
Benchmarks:	
LAIF	1.787%
2yr U.S. Treasury	0.230%
5yr U.S. Treasury	0.370%

Restricted Funds with Fiscal Agent	Book Value	Market Value
Water System Lease Revenue Refunding Bonds 2011	171,939	171,939
Colonies CFD Area #2 2015	2,213,019	2,213,019
Colonies CFD Area #1 2012	2,829,905	2,829,905
Upland 54 CFD 2004	246,689	246,689
Successor Agency TAN 2013 / TAN 2016- Merged Project	2,493,400	2,493,400
Harvest at Upland CFD 2016-1	2,458,991	2,458,991
Sycamore Hills CFD 2015-1	8,843,498	8,843,498
Total Restricted Funds	$ 19,257,441	$ 19,257,441

1. I hereby certify that the investments are in compliance with the investment policy adopted by the City Council in June 2019.

2. The City has the ability to meet its budgeted expenditures for the next six months.

3. The market values for funds held in banking institutions do not change. The amounts listed as market values for these items are the same as their book values.

4. The book value for the State Pool is the withdrawal value provided by the State Treasurer. The market value of funds held by the State Treasurer equates to the City's pro-rata share of the market value of the entire State Pool.

5. Sources for current market valuation are Account Statements and the Wall Street Journal GNMA Mortgage rates on the last trading day of the month.

6. This report meets the requirements of Government Code Section 53646.

Reviewed by Finance Officer — Date: 4/15/2020

City Manager — Date: 4/16/20

Prepared By: Terri Tsai

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

State Local Agency Investment Fund

For Period Ended
March 31, 2020

Fund or Account		Account Balance	
City	95-36-642	41,714,373	
			Market Value (See Note 4)
	Totals	**$ 41,714,373**	**$ 42,123,886**
Yield for Period Ended	**3/31/2020**	1.787%	

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

Bank Accounts and Change Funds

For Period Ended
March 31, 2020

Account Name	Institution	Insured Deposits	Collateralized Deposits	Total Deposits
Petty Cash City of Upland	City of Upland	$ -	$ 11,916	$ 11,916
City of Upland Payroll Zero Balance Account	Chase	-	-	-
City of Upland Checking Account	Chase	250,000	3,109,010	3,359,010
City of Upland Successor Agency	Chase	-	840,515	840,515
	Totals	**$ 250,000**	**$ 3,961,441**	**$ 4,211,441**

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended

March 31, 2020

Investment	Purchased From	Cusip #	Cost	Market Value	Stated Rate	Maturity Date
FHLB	Wells Fargo Sec LLC	3130A7PU3	199,088	200,026	1.200%	4/6/2020
FFCB	Wells Fargo Sec LLC	3133ECPD0	204,100	205,330	1.420%	5/13/2020
FHLB	Federal Home Loan Bks	313382J53	1,508,501	1,510,875	1.750%	9/28/2020
FNMA	Deutsche Bank Sec Intl	3135G0RM7	1,499,295	1,509,360	1.630%	10/30/2020
FNMA	Deutsche Bank Sec Intl	3135G0F73	1,492,515	1,510,110	1.500%	11/30/2020
FNMA	Deutsche Bank Sec Intl	3135G0Q89	1,481,400	1,521,825	1.375%	10/7/2021
FFCB	Federal Farm Credit Bks	3133EFPT8	2,020,180	2,049,960	1.960%	11/19/2021
FHLB	Federal Home Loan Bks	3130AGCU7	1,500,000	1,502,955	2.550%	5/6/2022
FFCB	Federal Farm Credit Bks	3133EKMN3	1,000,000	1,003,120	2.430%	6/3/2022
FFCB	Federal Farm Credit Bks	3133ELUS1	1,000,000	1,000,670	1.000%	6/30/2022
FFCB	Federal Farm Credit Bks	3133EKVP8	3,000,000	3,013,080	2.110%	7/22/2022
FFCB	Federal Farm Credit Bks DEB	3133ELFS8	1,999,000	2,045,540	1.660%	12/27/2022
FHLMC	Federal Home LN Corp MTN	3134GUXE5	1,500,000	1,503,765	1.900%	12/18/2023
FHLMC	Morgan Stanley & Co	3134GTDW0	2,000,000	2,003,520	2.750%	4/30/2024
FHLMC	Federal Home LN Corp MTN	3134GUPX2	1,500,000	1,502,520	2.000%	5/15/2024
FHLB	Federal Home Loan Bks	3130AGKB0	2,500,000	2,507,825	2.550%	6/5/2024
FHLMC	Federal Home LN Corp	3134GTRK1	1,000,000	1,004,070	2.550%	6/17/2024
FHLMC	Federal Home LN Corp	3134GTP56	1,500,000	1,502,070	2.300%	7/30/2024
FHLMC	Federal Home LN Corp MTN	3134GU5Y2	2,000,000	2,006,920	1.800%	7/30/2024
FFCB	Federal Farm Credit Bks	3133EKZN9	1,500,000	1,505,685	2.060%	8/13/2024
FHLMC	Federal Home LN Corp	3134GUBY5	1,500,000	1,508,445	2.000%	9/18/2024
FHLB	Federal Home Loan Bks	3130AH7F4	1,250,000	1,256,075	2.000%	10/2/2024
FHLMC	Federal Home LN Corp MTN	3134GUPK0	1,500,000	1,502,355	2.000%	11/12/2024
FHLMC	Federal Home LN Corp MTN	3134GUTJ9	1,500,000	1,503,225	2.050%	11/25/2024
FHLB	Federal Home LN Bks DEB	3130AHN66	1,000,000	1,009,510	1.940%	12/16/2024
FHLB	Federal Home LN Bks DEB	3130AHZF3	2,000,000	2,006,980	1.875%	2/4/2025
FHLMC	Federal Home LN Corp MTN	3134GVAF5	1,500,000	1,501,875	1.750%	2/11/2025
FHLMC	Federal Home LN Corp MTN	3134GVAQ1	2,000,000	2,017,760	1.750%	2/12/2025
FHLMC	Federal Home LN Corp MTN	3134GVDM7	1,250,000	1,254,663	1.750%	2/25/2025
FHLMC	Federal Home LN Corp MTN	3134GVEF1	1,000,000	1,003,150	1.750%	2/28/2025
	Government Securities Subtotal		44,904,079	45,173,264		
	Money Market Fund					
	City of Upland US Bank	31846V203	1,229,097	1,229,097	0.97%	N/A
	Money Market Fund Subtotal		1,229,097	1,229,097		
	Corporate Bonds					
	Bank of OZK C D	06417NGZ0	250,000	250,087	2.350%	4/9/2020
	United Bankers CD	909557HZ6	250,000	250,645	2.850%	5/19/2020
	Brookline Bank CD	11373QFU7	250,000	250,797	2.900%	5/29/2020
	First Financial CD	32021SFP6	250,000	251,145	2.900%	6/26/2020
	Ally Bank Midvale Utah	02007GDM2	250,875	251,087	2.750%	6/29/2020
	TCF National Bank CD	87227RCN2	250,000	251,025	2.600%	7/2/2020
	Wells Fargo Bank CD	949763SP2	249,873	251,448	2.800%	7/27/2020
	Bank Pontiac ILL C D	064455AM0	250,000	251,230	2.350%	8/14/2020
	State Street Bank Note	857477AS2	103,593	100,162	2.550%	8/18/2020
	Bank of Hope CD	062683BX4	250,000	251,995	2.800%	9/14/2020
	Comenity CAP BK CD	20033AXY7	250,000	251,315	2.000%	10/23/2020
	First Internet CD	32056GDD9	250,000	253,518	3.000%	12/28/2020
	Live Oak CD	538036DX9	250,000	253,905	3.000%	2/9/2021
	Beal BK CD	07370Y3N0	250,000	250,910	1.600%	3/3/2021
	Eagle Bank CD	27002YDY9	250,000	253,817	2.800%	3/8/2021

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended

March 31, 2020

Investment	Purchased From	Cusip #	Cost	Market Value	Stated Rate	Maturity Date
	CitiBank NA CD	17312QH93	250,000	253,830	2.750%	4/12/2021
	Capital One NA CD	14042RFV8	246,218	251,885	2.250%	5/24/2021
	Synovus Bank GA CD	87164DQV5	250,000	250,960	1.600%	5/27/2021
	SB One BK CD	78414TBY7	250,000	250,985	1.600%	6/7/2021
	B Bay LLC Promissory Notebal	05580ANK6	250,000	255,482	3.000%	7/13/2021
	First National Bank C D	32117BDW5	250,000	251,378	1.700%	7/30/2021
	Capital One Bank CD	14042TBG1	250,000	252,710	2.100%	8/2/2021
	Cathay Bank CD	149159PL3	250,000	251,082	1.600%	8/30/2021
	Abacus Federal CD	00257TBA3	250,000	255,640	2.900%	8/31/2021
	First Fid Bank C D	32024FAB7	250,000	255,600	2.850%	9/14/2021
	Wells Fargo Bank CD	949763LT1	250,000	253,885	2.250%	12/8/2021
	Synchorony Bank CD	87164WYK8	250,000	256,495	2.700%	3/8/2022
	Sterling Bank CD	85916VCW3	250,000	258,388	3.100%	3/9/2022
	Morgan Stanley CD	61690UFC9	250,000	257,025	2.800%	3/14/2022
	Amerant BK NATL CD	02357QAM9	250,000	248,520	1.050%	3/30/2022
	CenterState BK CD	15201QCX3	250,000	250,248	1.400%	3/30/2022
	Bank pf Santa CD	06424KBC3	250,000	248,767	1.100%	3/31/2022
	American CD	02587DN38	249,675	250,612	2.400%	4/5/2022
	First Northeast CD	33583FAB8	239,570	250,218	2.000%	4/19/2022
	Old Missouri CD	68002LBL1	250,000	258,993	3.100%	5/5/2022
	American Express CD	02587CFU9	250,000	255,100	2.400%	8/29/2022
	Cross Riv Bank C D	227563BJ1	250,000	252,798	1.850%	11/7/2022
	Flagstar Bank FSB CD	33847E2V8	250,000	252,485	1.800%	11/15/2022
	Wells Fargo Natl C D	949495AF2	250,000	252,863	1.850%	12/30/2022
	Apple Inc	037833DE7	494,750	513,725	2.400%	1/13/2023
	Goldman Sachs CD	38148PYQ4	250,000	259,665	2.800%	2/28/2023
	Sallie Mae Bank Salt Lke	795450P66	250,000	263,205	3.200%	5/9/2023
	Discover Bank Greenwood Del CD	254673RF5	250,000	264,657	3.300%	7/11/2023
	Nicolet NATL CD	654062JS8	250,000	248,090	1.100%	9/27/2023
	Lakeside Bank CD	51210SSA6	250,000	248,935	1.350%	9/29/2023
	Raymond James C D	75472RAT8	250,000	252,845	1.800%	12/29/2023
	BMO Harris Bank C D	05581W4Y8	250,000	250,810	2.000%	1/30/2024
	Bank Hapoalim BM C D	06251AW48	246,233	247,715	2.900%	3/25/2024
	UBS Bank USA C D	90348JJQ4	260,650	263,603	2.900%	4/3/2024
	Morgan Stanley C D	61760AZR3	250,000	262,303	2.750%	5/2/2024
	Jonesboro St Bank C D	48040PFB6	250,000	250,113	2.050%	9/16/2024
	State Bank of C D	856285RS2	252,625	255,788	2.050%	11/27/2024
	Enerbank USA C D	29278TMR8	250,000	253,008	1.800%	1/29/2025
	JP Morgan Chase C D	48128LE70	250,000	250,830	2.050%	1/31/2025
	Merrick Bank C D	59013KFH4	250,000	252,422	1.750%	1/31/2025
	Medallion BK CD	58404DGK1	250,000	247,010	1.100%	3/24/2025
	Corporate Bonds Subtotal		14,094,062	14,283,759		
	US Treasury					
	US Treasury Subtotal		-	-		
	Total Portfolio		**$ 60,227,238**	**$ 60,686,119**		

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

March 31, 2020	Market Value	Availability 03/31/20 04/01/20	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
Petty Cash	11,916	04/01/20	1	0.0%	0.00		
Checking Account	3,359,010	04/01/20	1	3.1%	0.03		
Successor Agency	840,515	04/01/20	1	0.8%	0.01	4,211,441	
Total Bank Accounts	**4,211,441**						
State Local Agency Investment Fund	**42,123,886**	04/01/20	1	39.4%	0.39	42,123,886	
US Bank	1,229,097	04/01/20	1	1.1%	0.01	1,229,097	
Total Money Market Accounts	**1,229,097**						
Wells Fargo Sec LLC	200,026	04/06/20	6	0.2%	0.01	200,026	
Government Securities	**200,026**						
Bank of OZK C D	250,087	04/09/20	9	0.2%	0.02	250,087	
Corporate Bonds	**250,087**						
						48,014,538	**1 - 30 days**
United Bankers CD	250,645	05/19/20	49	0.2%	0.11		
Brookline Bank CD	250,797	05/29/20	59	0.2%	0.14	501,442	**31 - 60 days**
Corporate Bonds	**501,442**						
Wells Fargo Sec LLC	205,330	05/13/20	43	0.2%	0.08	205,330	
Government Securities	**205,330**						
						706,772	**31 - 60 days**
	-		-	0.0%	-		
Government Securities	**-**						
First Financial CD	251,145	06/26/20	87	0.2%	0.20		
Ally Bank Midvale Utah	251,087	06/29/20	90	0.2%	0.21		
TCF National Bank CD	251,025	07/02/20	93	0.2%	0.22		
Wells Fargo Bank CD	251,448	07/27/20	118	0.2%	0.28	1,004,705	
Corporate Bonds	**1,004,705**						
						1,004,705	**61 - 120 days**
Bank Pontiac ILL C D	251,230	08/14/20	136	0.2%	0.32		
State Street Bank Note	100,162	08/18/20	140	0.1%	0.13		
Bank of Hope CD	251,995	09/14/20	167	0.2%	0.39	603,387	
Corporate Bonds	**603,387**						
						603,387	**121 - 180 days**
City Manager							
Federal Home Loan Bks	1,510,875	09/28/20	181	1.4%	2.56		
Deutsche Bank Sec Intl	1,509,360	10/30/20	213	1.4%	3.00		
Deutsche Bank Sec Intl	1,510,110	11/30/20	244	1.4%	3.44	4,530,345	
Government Securities	**4,530,345**						
Comenity CAP BK CD	251,315	10/23/20	206	0.2%	0.48		
First Internet CD	253,518	12/28/20	272	0.2%	0.64		
Live Oak CD	253,905	02/09/21	315	0.2%	0.75		
Beal BK CD	250,910	03/03/21	337	0.2%	0.79		
Eagle Bank CD	253,817	03/08/21	342	0.2%	0.81	1,263,465	
Corporate Bonds	**1,263,465**						
						5,793,810	**181 - 1 year**
Deutsche Bank Sec Intl	1,521,825	10/07/21	555	1.4%	7.89		
Federal Farm Credit Bks	2,049,960	11/19/21	598	1.9%	11.45	3,571,785	

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

March 31, 2020	Market Value	Availability 03/31/20 04/01/20	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
Government Securities	**3,571,785**						
CitiBank NA CD	253,830	04/12/21	377	0.2%	0.89		
Capital One NA CD	251,885	05/24/21	419	0.2%	0.99		
Synovus Bank GA CD	250,960	05/27/21	422	0.2%	0.99		
SB One BK CD	250,985	06/07/21	433	0.2%	1.02		
B Bay LLC Promissory Notebal	255,482	07/13/21	469	0.2%	1.12		
First National Bank C D	251,378	07/30/21	486	0.2%	1.14		
Capital One Bank CD	252,710	08/02/21	489	0.2%	1.15		
Cathay Bank CD	251,082	08/30/21	517	0.2%	1.21		
Abacus Federal CD	255,640	08/31/21	518	0.2%	1.24		
First Fid Bank C D	255,600	09/14/21	532	0.2%	1.27		
Wells Fargo Bank CD	253,885	12/08/21	617	0.2%	1.46		
Synchorony Bank CD	256,495	03/08/22	707	0.2%	1.69		
Sterling Bank CD	258,388	03/09/22	708	0.2%	1.71		
Morgan Stanley CD	257,025	03/14/22	713	0.2%	1.71		
Amerant BK NATL CD	248,520	03/30/22	729	0.2%	7.65		
CenterState BK CD	250,248	03/30/22	729	0.2%	10.21		
Bank pf Santa CD	248,767	03/31/22	730	0.2%	8.03	4302879.5	
Corporate Bonds	**4,302,880**						
						7,874,665	**1- 2 years**
Federal Home Loan Bks	1,502,955	05/06/22	766	1.4%	10.76		
Federal Farm Credit Bks	1,003,120	06/03/22	794	0.9%	7.44		
Federal Farm Credit Bks	1,000,670	06/30/22	821	1.0%	8.21		
Federal Farm Credit Bks	3,013,080	07/22/22	843	2.8%	23.73		
Federal Farm Credit Bks DEB	2,045,540	12/27/22	1,001	1.9%	19.13	8,565,365	
Government Securities	**8,565,365**						
American CD	250,612	04/05/22	735	0.2%	1.72		
First Northeast CD	250,218	04/19/22	749	0.2%	1.75		
Old Missouri CD	258,993	05/05/22	765	0.2%	1.85		
American Express CD	255,100	08/29/22	881	0.2%	2.10		
Cross Riv Bank C D	252,798	11/07/22	951	0.2%	2.25		
Flagstar Bank FSB CD	252,485	11/15/22	959	0.2%	2.26		
Wells Fargo Natl C D	252,863	12/30/22	1,004	0.2%	2.37		
Apple Inc	513,725	01/13/23	1,018	0.5%	4.89		
Goldman Sachs CD	259,665	02/28/23	1,064	0.2%	2.58	2,546,459	
Corporate Bonds	**2,546,459**						
						11,111,824	**2- 3 years**
Federal Home LN Corp MTN	1,503,765	12/18/23	1,357	1.4%	19.07	1,503,765	
Government Securities	**1,503,765**						
Sallie Mae Bank Salt Lke	263,205	05/09/23	1,134	0.2%	2.79		
Discover Bank Greenwood Del CD	264,657	07/11/23	1,197	0.2%	2.96		
Nicolet NATL CD	248,090	09/27/23	1,275	0.2%	14.03		
Lakeside Bank CD	248,935	09/29/23	1,277	0.2%	17.24		
Raymond James C D	252,845	12/29/23	1,368	0.2%	3.23		
BMO Harris Bank C D	250,810	01/30/24	1,400	0.2%	3.28		
Bank Hapoalim BM C D	247,715	03/25/24	1,455	0.2%	3.37	1,776,257	
Corporate Bonds	**1,776,257**						
						3,280,022	**3- 4 years**
Morgan Stanley & Co	2,003,520	04/30/24	1,491	1.9%	27.91		
Federal Home LN Corp MTN	1,502,520	05/15/24	1,506	1.4%	21.14		
Federal Home Loan Bks	2,507,825	06/05/24	1,527	2.3%	35.78		
Federal Home LN Corp	1,004,070	06/17/24	1,539	0.9%	14.44		
Federal Home LN Corp	1,502,070	07/30/24	1,582	1.4%	22.20		
Federal Home LN Corp MTN	2,006,920	07/30/24	1,582	1.9%	29.67		
Federal Farm Credit Bks	1,505,685	08/13/24	1,596	1.4%	22.45		
Federal Home LN Corp	1,508,445	09/18/24	1,632	1.4%	23.00		
Federal Home Loan Bks	1,256,075	10/02/24	1,646	1.2%	19.32		

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City of Upland - Successor Agency - Public Financing Authority

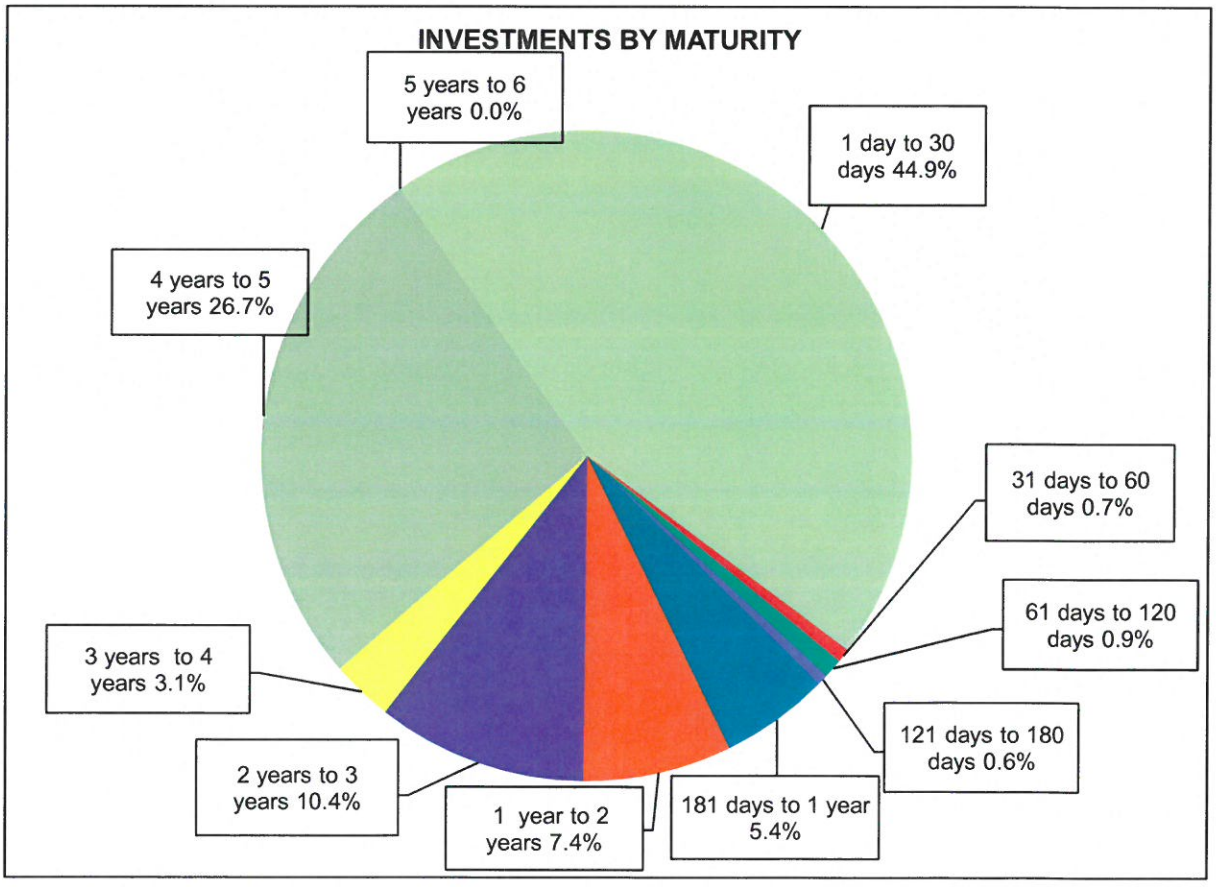
March 31, 2020	Market Value	Availability 03/31/20 04/01/20	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
Federal Home LN Corp MTN	1,502,355	11/12/24	1,687	1.4%	23.68		
Federal Home LN Corp MTN	1,503,225	11/25/24	1,700	1.4%	23.88		
Federal Home LN Bks DEB	1,009,510	12/16/24	1,721	0.9%	16.23		
Federal Home LN Bks DEB	2,006,980	02/04/25	1,771	1.9%	33.21		
Federal Home LN Corp MTN	1,501,875	02/11/25	1,778	1.4%	24.95		
Federal Home LN Corp MTN	2,017,760	02/12/25	1,779	1.9%	33.54		
Federal Home LN Corp MTN	1,254,663	02/25/25	1,792	1.2%	21.01		
Federal Home LN Corp MTN	1,003,150	02/28/25	1,795	0.9%	16.83	26,596,648	
Government Securities	**26,596,648**						
UBS Bank USA C D	263,603	04/03/24	1,464	0.2%	3.61		
Morgan Stanley C D	262,303	05/02/24	1,493	0.2%	3.66		
Jonesboro St Bank C D	250,113	09/16/24	1,630	0.2%	3.81		
State Bank of C D	255,788	11/27/24	1,702	0.2%	4.07		
Enerbank USA C D	253,008	01/29/25	1,765	0.2%	4.17		
JP Morgan Chase C D	250,830	01/31/25	1,767	0.2%	4.14		
Merrick Bank C D	252,422	01/31/25	1,767	0.2%	4.17		
Medallion BK CD	247,010	03/24/25	1,819	0.2%	4.20	2035077	
Corporate Bonds	**2,035,077**						
						28,631,725	**4- 5 years**
Total Investments	**$ 107,021,447**			100.06%	675.97	**$ 107,021,447**	

Average Maturity in Days	675.97
Average Maturity in Years:	1.852

LAIF Amortized Cost	$ 98,299,616,913
LAIF Fair Value	$ 99,264,631,732
Check:	1.009817076

TREASURY REPORT
City of Upland - Successor Agency - Public Financing Authority

March 31, 2020

Par Values Maturing by Date and Type
Maturities in Thousands of Dollars

Investment Portfolio	1 day to 30 days	31 days to 60 days	61 days to 120 days	121 days to 180 days	181 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	5 years to 6 years
State Local Agency Investment Fund	42,124	-	-	-	-	-	-	-		-
Bank Accounts and Change Funds	4,211	-	-	-	-	-	-	-		-
ABS	-	-	-	-	-	-	-	-		-
Government Securities	-	-	-	-	4,530	3,572	8,565	1,504	26,597	-
Money Market Fund	1,229	-	-	-	-	-	-	-	-	-
Corporate Bonds	250	501	1,005	603	1,263	4,303	2,546	1,776	2,035	-
US Treasury	200	205	-	-	-	-	-	-	-	-
Total Cash and Investments	48,015	708	1,005	603	5,794	7,875	11,112	3,280	28,631	-
Percentage	44.9%	0.7%	0.9%	0.6%	5.4%	7.4%	10.4%	3.1%	26.7%	0.0%