TREASURY REPORT
City of Upland - Successor Agency - Public Financing Authority

For Period Ended
May 31, 2020

Investment Portfolio	Cost	Par Value	Market Value	% of Portfolio
State Local Agency Investment Fund	$ 41,894,235	N/A	$ 42,205,241	36.0%
Bank Accounts and Change Funds	13,660,967	N/A	13,660,967	11.7%
Money Market Fund	12,350,590	N/A	12,350,590	10.6%
Government Agency Securities	33,500,891	43,905,000	33,730,350	28.8%
Corporate Bonds	14,594,061	12,578,000	15,026,020	12.8%
Total Cash and Investments	$ 116,000,743	$ 56,483,000	$116,973,169	100.0%

PARS Investment Portfolio	Cost	Market Value	% of Portfolio
115 Trust-OPEB Investment as of 04/30/20	1,148,048	1,148,048	14.1%
Pension Trust Investment as of 04/30/20	7,011,627	7,011,627	85.9%
Total Cash and Investments	$ 8,159,675	$ 8,159,675	100.0%

Weighted Average Days to Maturity	418.28

Blended Yield:	1.550%
Benchmarks:	
LAIF	1.363%
2yr U.S. Treasury	0.160%
5yr U.S. Treasury	0.300%

Restricted Funds with Fiscal Agent	Book Value	Market Value
Water System Lease Revenue Refunding Bonds 2011	15	15
Colonies CFD Area #2 2015	2,663,143	2,663,143
Colonies CFD Area #1 2012	3,450,064	3,450,064
Upland 54 CFD 2004	296,703	296,703
Successor Agency TAN 2013 / TAN 2016- Merged Project	2,255,966	2,255,966
Harvest at Upland CFD 2016-1	2,682,698	2,682,698
Sycamore Hills CFD 2015-1	9,135,137	9,135,137
Total Restricted Funds	$ 20,483,726	$ 20,483,726

1. I hereby certify that the investments are in compliance with the investment policy adopted by the City Council in June 2019.
2. The City has the ability to meet its budgeted expenditures for the next six months.
3. The market values for funds held in banking institutions do not change. The amounts listed as market values for these items are the same as their book values.
4. The book value for the State Pool is the withdrawal value provided by the State Treasurer. The market value of funds held by the State Treasurer equates to the City's pro-rata share of the market value of the entire State Pool.
5. Sources for current market valuation are Account Statements and the Wall Street Journal GNMA Mortgage rates on the last trading day of the month.
6. This report meets the requirements of Government Code Section 53646.

Finance Officer — Date: 6/25/2020

Assistant City Manager — Date: 6/29/20

City Manager — Date: 6/29/20

Prepared By: Erin Myers

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

State Local Agency Investment Fund

For Period Ended
May 31, 2020

Fund or Account		Account Balance	Market Value (See Note 4)
City	95-36-642	41,894,235	
	Totals	**$ 41,894,235**	**$ 42,205,241**
Yield for Period Ended	**5/31/2020**	**1.363%**	

TREASURY REPORT
City of Upland - Successor Agency - Public Financing Authority

Bank Accounts and Change Funds

For Period Ended
May 31, 2020

Account Name	Institution	Insured Deposits	Collateralized Deposits	Total Deposits
Petty Cash City of Upland	City of Upland	$ -	$ 11,900	$ 11,900
City of Upland Payroll Zero Balance Account	Chase	-	-	-
City of Upland Checking Account	Chase	250,000	9,702,133	9,952,133
City of Upland Successor Agency	Chase	-	3,696,934	3,696,934
	Totals	**$ 250,000**	**$ 13,410,967**	**$ 13,660,967**

TREASURY REPORT
City of Upland - Successor Agency - Public Financing Authority
For Period Ended
May 31, 2020

Investment Name	Cusip #	Cost	Market Value	Stated Rate	Maturity Date
Government Securities					
Federal Home Loan Bks	313382J53	1,508,501	1,507,665	1.740%	9/28/2020
Federal National Mortgage Assoc	3135G0RM7	1,499,295	1,507,350	1.622%	10/30/2020
Federal National Mortgage Assoc	3135G0F73	1,492,515	1,509,735	1.490%	11/30/2020
Federal National Mortgage Assoc	3135G0Q89	1,481,400	1,523,835	1.350%	10/7/2021
Federal Farm Credit Bks	3133EFPT8	2,020,180	2,051,120	1.911%	11/19/2021
Federal Farm Credit Bks	3133EKMN3	1,000,000	1,000,130	2.430%	6/3/2022
Federal Farm Credit Bks	3133ELUS1	1,000,000	1,000,660	1.000%	6/30/2022
Federal Farm Credit Bks	3133EKVP8	3,000,000	3,006,480	2.100%	7/22/2022
Federal Farm Credit Bks DEB	3133ELFS8	1,999,000	2,070,920	1.600%	12/27/2022
Federal Home LN Corp MTN	3134GUXE5	1,500,000	1,500,945	1.900%	12/18/2023
Federal Home Loan Bks	3130AGKB0	2,500,000	2,500,600	2.550%	6/5/2024
Federal Home LN Corp	3134GTRK1	1,000,000	1,000,950	2.550%	6/17/2024
Federal Home LN Corp MTN	3134GU5Y2	2,000,000	2,003,740	1.800%	7/30/2024
Federal Farm Credit Bks	3133EKZN9	1,500,000	1,503,375	2.060%	8/13/2024
Federal Home LN Corp	3134GUBY5	1,500,000	1,505,790	2.000%	9/18/2024
Federal Home Loan Bks	3130AH7F4	1,250,000	1,254,400	2.000%	10/2/2024
Federal Home LN Bks DEB	3130AHN66	1,000,000	1,007,720	1.930%	12/16/2024
Federal Home LN Bks DEB	3130AHZF3	2,000,000	2,004,520	1.870%	2/4/2025
Federal Home LN Corp MTN	3134GVAQ1	2,000,000	2,015,380	1.740%	2/12/2025
Federal Home LN Corp MTN	3134GVDM7	1,250,000	1,252,975	1.750%	2/25/2025
Federal Home LN Corp MTN	3134GVEF1	1,000,000	1,002,060	1.750%	2/28/2025
Government Securities Subtotal		33,500,891	33,730,350		
Money Market Fund					
City of Upland					
US Bank	31846V203	12,350,590	12,350,590	0.01%	N/A
Money Market Fund Subtotal		12,350,590	12,350,590		
Corporate Bonds					
First Financial CD	32021SFP6	250,000	250,543	2.894%	6/26/2020
Ally Bank Midvale Utah	02007GDM2	250,875	250,568	2.744%	6/29/2020
TCF National Bank CD	87227RCN2	250,000	250,588	2.594%	7/2/2020
Wells Fargo Bank CD	949763SP2	249,873	251,098	2.788%	7/27/2020
Bank Pontiac ILL C D	064455AM0	250,000	251,175	2.339%	8/14/2020
State Street Bank Note	857477AS2	103,593	100,454	2.538%	8/18/2020
Bank of Hope CD	062683BX4	250,000	251,973	2.778%	9/14/2020
Comenity CAP BK CD	20033AXY7	250,000	251,890	1.985%	10/23/2020
First Internet CD	32056GDD9	250,000	254,178	2.951%	12/28/2020
Live Oak CD	538036DX9	250,000	254,975	2.941%	2/9/2021
Beal BK CD	07370Y3N0	250,000	252,795	1.582%	3/3/2021
Eagle Bank CD	27002YDY9	250,000	255,243	2.791%	3/8/2021
Safra NATL BANK CD	78658RCZ2	250,000	252,365	1.238%	4/7/2021
CitiBank NA CD	17312QH93	250,000	255,673	2.689%	4/12/2021
Bell ST BK CD	07815ABF3	250,000	252,073	1.091%	4/16/2021
Federal SVGS BK CD	313812DM8	250,000	252,203	1.140%	4/20/2021
Capital One NA CD	14042RFV8	246,218	254,360	2.211%	5/24/2021
Synovus Bank GA CD	87164DQV5	250,000	253,548	1.578%	5/27/2021
SB One BK CD	78414TBY7	250,000	253,680	1.577%	6/7/2021
B Bay LLC Promissory Notebal	05580ANK6	250,000	257,910	2.908%	7/13/2021
First National Bank C D	32117BDW5	250,000	254,430	1.670%	7/30/2021
Capital One Bank CD	14042TBG1	250,000	255,638	2.054%	8/2/2021
Cathay Bank CD	149159PL3	250,000	254,423	1.572%	8/30/2021
Abacus Federal CD	00257TBA3	250,000	258,490	2.805%	8/31/2021
First Fid Bank C D	32024FAB7	250,000	258,583	2.755%	9/14/2021

TREASURY REPORT
City of Upland - Successor Agency - Public Financing Authority
For Period Ended
May 31, 2020

Investment Name	Cusip #	Cost	Market Value	Stated Rate	Maturity Date
Wells Fargo Bank CD	949763LT1	250,000	257,783	2.182%	12/8/2021
Synchorony Bank CD	87164WYK8	250,000	261,010	2.586%	3/8/2022
Sterling Bank CD	85916VCW3	250,000	262,828	2.949%	3/9/2022
Morgan Stanley CD	61690UFC9	250,000	261,558	2.676%	3/14/2022
Amerant BK NATL CD	02357QAM9	250,000	253,780	1.034%	3/30/2022
CenterState BK CD	15201QCX3	250,000	255,390	1.370%	3/30/2022
Bank of Santa CD	06424KBC3	250,000	254,000	1.083%	3/31/2022
American CD	02587DN38	249,675	255,530	2.359%	4/5/2022
American Express CD	02589AB84	250,000	255,208	1.322%	4/7/2022
First Northeast CD	33583FAB8	239,570	255,245	1.935%	4/19/2022
Old Missouri CD	68002LBL1	250,000	263,840	2.937%	5/5/2022
American Express CD	02587CFU9	250,000	261,103	2.298%	8/29/2022
Cross Riv Bank C D	227563BJ1	250,000	259,390	1.783%	11/7/2022
Flagstar Bank FSB CD	33847E2V8	250,000	259,145	1.736%	11/15/2022
Wells Fargo Natl C D	949495AF2	250,000	259,763	1.780%	12/30/2022
Apple Inc	037833DE7	494,750	525,640	2.283%	1/13/2023
Goldman Sachs CD	38148PYQ4	250,000	266,693	2.625%	2/28/2023
Sallie Mae Bank Salt Lke	795450P66	250,000	270,615	2.956%	5/9/2023
Discover Bank Greenwood Del CD	254673RF5	250,000	272,330	3.029%	7/11/2023
Nicolet NATL CD	654062JS8	250,000	256,673	1.218%	9/27/2023
Lakeside Bank CD	51210SSA6	250,000	257,508	1.311%	9/29/2023
Raymond James C D	75472RAT8	250,000	261,790	1.719%	12/29/2023
BMO Harris Bank C D	05581W4Y8	250,000	250,805	1.994%	1/30/2024
Bank Hapoalim BM C D	06251AW48	246,233	256,322	2.659%	3/25/2024
Celtic Bank C D	15118RUQ8	250,000	257,060	1.216%	4/2/2024
UBS Bank USA C D	90348JJQ4	260,650	272,775	2.658%	4/3/2024
Morgan Stanley C D	61760AZR3	250,000	271,708	2.530%	5/2/2024
State Bank of C D	856285RS2	252,625	264,228	1.940%	11/27/2024
Enerbank USA C D	29278TMR8	250,000	260,940	1.725%	1/29/2025
JP Morgan Chase C D	48128LE70	250,000	250,803	2.043%	1/31/2025
Merrick Bank C D	59013KFH4	250,000	260,343	1.680%	1/31/2025
Medallion BK CD	58404DGK1	250,000	254,500	1.081%	3/27/2025
Partners Bank CD	70212YAZ5	250,000	250,873	0.997%	4/2/2025
	Corporate Bonds Subtotal	14,594,061	15,026,020		

US Treasury

US Treasury Subtotal	-	-
Total Portfolio	**$ 60,445,543**	**$ 61,106,961**

TREASURY REPORT
City of Upland - Successor Agency - Public Financing Authority

May 31, 2020	Market Value	Availability 05/31/20 06/01/20	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
Petty Cash	11,900	06/01/20	1	0.0%	0.00		
Checking Account	9,952,133	06/01/20	1	8.5%	0.09		
Successor Agency	3,696,934	06/01/20	1	3.2%	0.03	13,660,967	
Total Bank Accounts	**13,660,967**						
State Local Agency Investment Fund	**42,205,241**	06/01/20	1	36.1%	0.36	42,205,241	
US Bank	12,350,590	06/01/20	1	10.6%	0.11	12,350,590	
Total Money Market Accounts	**12,350,590**						
First Financial CD	250,543	06/26/20	26	0.2%	0.06		
Ally Bank Midvale Utah	250,568	06/26/20	26	0.2%	0.06	501,110	
Corporate Bonds	**501,110**						
						68,717,908	**1 - 30 days**
TCF National Bank CD	250,588	07/02/20	32	0.2%	0.07		
Wells Fargo Bank CD	251,098	07/27/20	57	0.2%	0.12	501,685	
Corporate Bonds	**501,685**						
						501,685	**31 - 60 days**
Federal Home Loan Bks	1,507,665	9/28/2020	120	1.3%	1.55	1,507,665	
Government Securities	**1,507,665**						
Bank Pontiac ILL C D	251,175	08/14/20	75	0.2%	0.16		
State Street Bank Note	100,454	08/18/20	79	0.1%	0.07		
Bank of Hope CD	251,973	09/14/20	106	0.2%	0.23	603,602	
Corporate Bonds	**603,602**						
						2,111,267	**61 - 120 days**
Federal National Mortgage Assoc	1,507,350	10/30/20	152	1.3%	1.96	1,507,350	
Government Securities	**1,507,350**						
Comenity CAP BK CD	251,890	10/23/20	145	0.2%	0.31	251,890	
Corporate Bonds	**251,890**						
						1,759,240	**121 - 180 days**
Federal National Mortgage Assoc	1,509,735	11/30/20	183	1.3%	2.36	1,509,735	
Government Securities	**1,509,735**						
First Internet CD	254,178	12/28/20	211	0.2%	0.46		
Live Oak CD	254,975	02/09/21	254	0.2%	0.55		
Beal BK CD	252,795	03/03/21	276	0.2%	0.60		
Eagle Bank CD	255,243	03/08/21	281	0.2%	0.61		
Safra NATL BANK CD	252,365	04/07/21	311	0.2%	0.67		
CitiBank NA CD	255,673	04/12/21	316	0.2%	0.69		
Bell ST BK CD	252,073	04/16/21	320	0.2%	0.69		
Federal SVGS BK CD	252,203	04/20/21	324	0.2%	0.70		
Capital One NA CD	254,360	05/24/21	358	0.2%	0.78		
Synovus Bank GA CD	253,548	05/27/21	361	0.2%	0.78	2,537,410	
Corporate Bonds	**2,537,410**						
						4,047,145	**181 - 1 year**
Federal National Mortgage Assoc	1,523,835	10/07/21	494	1.3%	6.44		
Federal Farm Credit Bks	2,051,120	11/19/21	537	1.8%	9.42	3,574,955	
Government Securities	**3,574,955**						
SB One BK CD	253,680	06/07/21	372	0.2%	0.81		
B Bay LLC Promissory Notebal	257,910	07/13/21	408	0.2%	0.90		
First National Bank C D	254,430	07/30/21	425	0.2%	0.92		
Capital One Bank CD	255,638	08/02/21	428	0.2%	0.94		
Cathay Bank CD	254,423	08/30/21	456	0.2%	0.99		
Abacus Federal CD	258,490	08/31/21	457	0.2%	1.01		
First Fid Bank C D	258,583	09/14/21	471	0.2%	1.04		

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

May 31, 2020	Market Value	Availability 05/31/20 06/01/20	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
Wells Fargo Bank CD	257,783	12/08/21	556	0.2%	1.22		
Synchorony Bank CD	261,010	03/08/22	646	0.2%	1.44		
Sterling Bank CD	262,828	03/09/22	647	0.2%	1.45		
Morgan Stanley CD	261,558	03/14/22	652	0.2%	1.45		
Amerant BK NATL CD	253,780	03/30/22	668	0.2%	1.45		
CenterState BK CD	255,390	03/30/22	668	0.2%	1.46		
Bank of Santa CD	254,000	03/31/22	669	0.2%	1.45		
American CD	255,530	04/05/22	674	0.2%	1.47		
American Express CD	255,208	04/07/22	676	0.2%	1.47		
First Northeast CD	255,245	04/19/22	688	0.2%	1.50		
Old Missouri CD	263,840	05/05/22	704	0.2%	1.58	4,629,322	
Corporate Bonds	**4,629,322**						
						8,204,277	**1- 2 years**
Federal Farm Credit Bks	1,000,130	06/03/22	733	0.9%	6.25		
Federal Farm Credit Bks	1,000,660	06/30/22	760	0.9%	6.49		
Federal Farm Credit Bks	3,006,480	07/22/22	782	2.6%	20.06		
Federal Farm Credit Bks DEB	2,070,920	12/27/22	940	1.8%	16.61	7,078,190	
Government Securities	**7,078,190**						
American Express CD	261,103	08/29/22	820	0.2%	1.83		
Cross Riv Bank C D	259,390	11/07/22	890	0.2%	1.97		
Flagstar Bank FSB CD	259,145	11/15/22	898	0.2%	1.99		
Wells Fargo Natl C D	259,763	12/30/22	943	0.2%	2.09		
Apple Inc	525,640	01/13/23	957	0.4%	4.29		
Goldman Sachs CD	266,693	02/28/23	1,003	0.2%	2.28	1,831,733	
Corporate Bonds	**1,831,733**						
						8,909,923	**2- 3 years**
Federal Home LN Corp MTN	1,500,945	12/18/23	1,296	1.3%	16.59	1,500,945	
Government Securities	**1,500,945**						
Sallie Mae Bank Salt Lke	270,615	05/09/23	1,073	0.2%	2.48		
Discover Bank Greenwood Del CD	272,330	07/11/23	1,136	0.2%	2.64		
Nicolet NATL CD	256,673	09/27/23	1,214	0.2%	2.66		
Lakeside Bank CD	257,508	09/29/23	1,216	0.2%	2.67		
Raymond James C D	261,790	12/29/23	1,307	0.2%	2.92		
BMO Harris Bank C D	250,805	01/30/24	1,339	0.2%	2.86		
Bank Hapoalim BM C D	256,322	03/25/24	1,394	0.2%	3.05		
Celtic Bank C D	257,060	04/02/24	1,402	0.2%	3.07		
UBS Bank USA C D	272,775	04/03/24	1,403	0.2%	3.26		
Morgan Stanley C D	271,708	05/02/24	1,432	0.2%	3.32	2,627,584	
Corporate Bonds	**2,627,584**						
						4,128,529	**3- 4 years**
Federal Home Loan Bks	2,500,600	06/05/24	1,466	2.1%	31.27		
Federal Home LN Corp	1,000,950	06/17/24	1,478	0.9%	12.62		
Federal Home LN Corp MTN	2,003,740	07/30/24	1,521	1.7%	26.00		
Federal Farm Credit Bks	1,503,375	08/13/24	1,535	1.3%	19.69		
Federal Home LN Corp	1,505,790	09/18/24	1,571	1.3%	20.18		
Federal Home Loan Bks	1,254,400	10/02/24	1,585	1.1%	16.96		
Federal Home LN Bks DEB	1,007,720	12/16/24	1,660	0.9%	14.27		
Federal Home LN Bks DEB	2,004,520	02/04/25	1,710	1.7%	29.24		
Federal Home LN Corp MTN	2,015,380	02/12/25	1,718	1.7%	29.54		
Federal Home LN Corp MTN	1,252,975	02/25/25	1,731	1.1%	18.50		
Federal Home LN Corp MTN	1,002,060	02/28/25	1,734	0.9%	14.82	17,051,510	
Government Securities	**17,051,510**						
State Bank of C D	264,228	11/27/24	1,641	0.2%	3.70		
Enerbank USA C D	260,940	01/29/25	1,704	0.2%	3.79		
JP Morgan Chase C D	250,803	01/31/25	1,706	0.2%	3.65		
Merrick Bank C D	260,343	01/31/25	1,706	0.2%	3.79		
Medallion BK CD	254,500	03/27/25	1,761	0.2%	3.82		

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

May 31, 2020	Market Value	Availability 05/31/20 06/01/20	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
Partners Bank CD	250,873	04/02/25	1,767	0.2%	3.78	1541685	
Corporate Bonds	**1,541,685**						
						18,593,195	**4- 5 years**
Total Investments	**$ 117,223,169**			100.00%	417.39	**$ 117,223,169**	

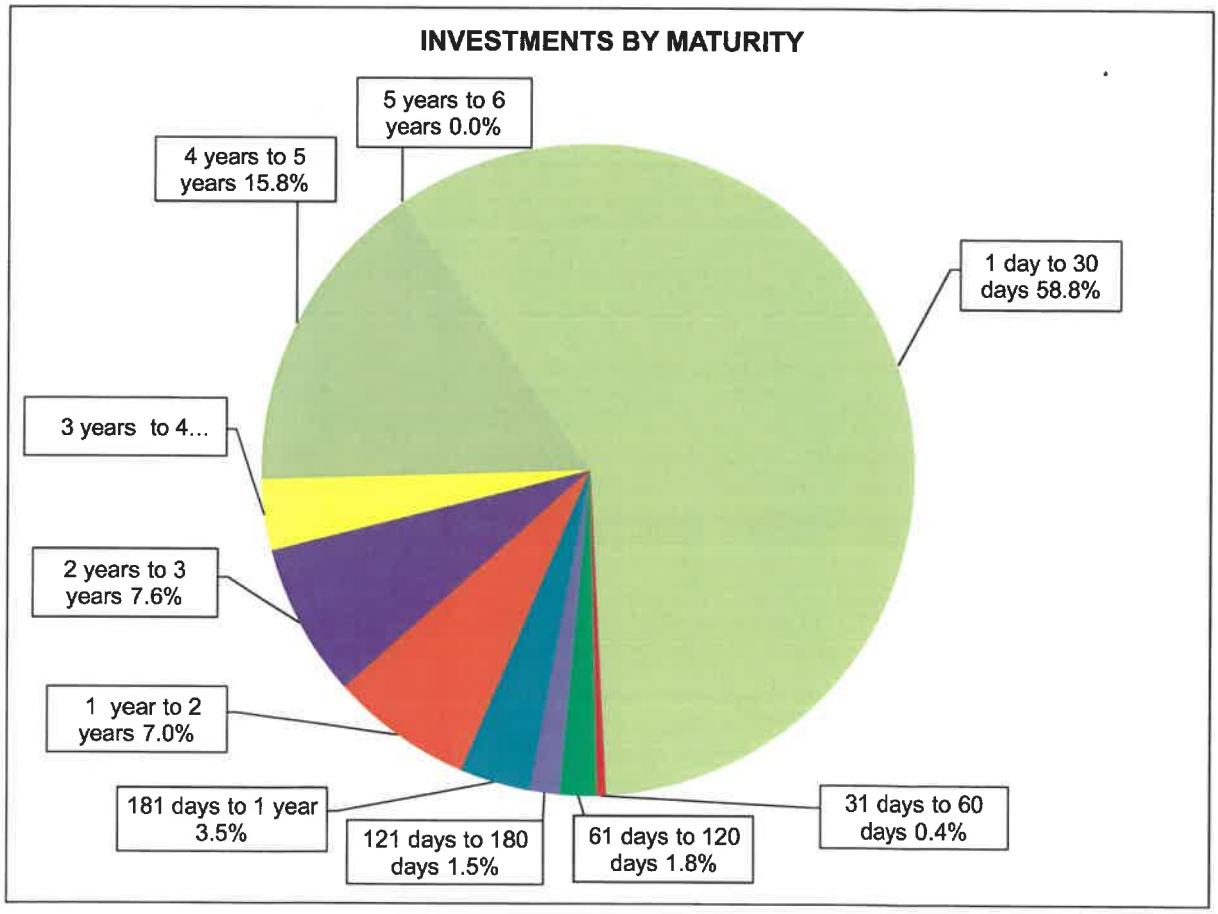
Average Maturity in Days	417.39
Average Maturity in Years:	1.144

LAIF Amortized Cost	$ 99,037,211,379
LAIF Fair Value	$ 99,772,422,797
Check:	1.007423588

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

May 31, 2020

Par Values Maturing by Date and Type
Maturities in Thousands of Dollars

Investment Portfolio	1 day to 30 days	31 days to 60 days	61 days to 120 days	121 days to 180 days	181 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	5 years to 6 years
State Local Agency Investment Fund	42,205	-	-	-	-	-	-	-		-
Bank Accounts and Change Funds	13,911	-	-	-	-	-	-	-		-
ABS	-	-	-	-	-	-	-	-		-
Government Securities	-	-	1,508	1,507	1,510	3,575	7,078	1,501	17,052	-
Money Market Fund	12,351	-	-	-	-	-	-	-	-	-
Corporate Bonds	501	502	604	252	2,537	4,629	1,832	2,628	1,542	-
US Treasury	-	-	-	-	-	-	-	-	-	-
Total Cash and Investments	68,968	503	2,111	1,759	4,047	8,204	8,910	4,129	18,592	-
Percentage	58.8%	0.4%	1.8%	1.5%	3.5%	7.0%	7.6%	3.5%	15.8%	0.0%