TREASURY REPORT
City of Upland - Successor Agency - Public Financing Authority

For Period Ended
July 31, 2020

Investment Portfolio	Cost	Par Value	Market Value	% of Portfolio
State Local Agency Investment Fund	$ 37,047,115	N/A	$ 37,230,668	34.8%
Bank Accounts and Change Funds	8,095,393	N/A	8,095,393	7.6%
Negotiable Certificates of Deposit	12,994,971	$ 12,978,000	13,409,044	12.6%
Money Market Fund	13,565,885	$ 13,565,885	13,565,885	12.7%
Government Agency Securities	33,500,891	33,500,000	33,681,123	31.6%
Corporate Bonds	598,343	600,000	624,376	0.6%
Total Cash and Investments	$ 105,802,596	$ 60,643,885	$106,606,489	100.0%

PARS Investment Portfolio	Cost	Market Value	% of Portfolio
115 Trust-OPEB Investment as of 07/31/20	1,200,820	1,200,820	14.2%
Pension Trust Investment as of 07/31/20	7,249,455	7,249,455	85.8%
Total Cash and Investments	$ 8,450,275	$ 8,450,275	100.0%

Weighted Average Days to Maturity	475.57

Blended Yield:	1.220%
Benchmarks:	
LAIF	0.920%
2yr U.S. Treasury	0.110%
5yr U.S. Treasury	0.210%

Restricted Funds with Fiscal Agent	Book Value	Market Value
Water System Lease Revenue Refunding Bonds 2011	15	15
Colonies CFD Area #2 2015	2,663,176	2,663,176
Colonies CFD Area #1 2012	3,450,105	3,450,105
Upland 54 CFD 2004	296,706	296,706
Successor Agency TAN 2013 / TAN 2016- Merged Project	2,255,996	2,255,996
Harvest at Upland CFD 2016-1	2,682,724	2,682,724
Sycamore Hills CFD 2015-1	5,623,705	5,623,705
Total Restricted Funds	$ 16,972,427	$ 16,972,427

1. I hereby certify that the investments are in compliance with the investment policy adopted by the City Council in June 2019.
2. The City has the ability to meet its budgeted expenditures for the next six months.
3. The market values for funds held in banking institutions do not change. The amounts listed as market values for these items are the same as their book values.
4. The book value for the State Pool is the withdrawal value provided by the State Treasurer. The market value of funds held by the State Treasurer equates to the City's pro-rata share of the market value of the entire State Pool.
5. Sources for current market valuation are Account Statements and the Wall Street Journal GNMA Mortgage rates on the last trading day of the month.
6. This report meets the requirements of Government Code Section 53646.

Finance Officer — Date: 8/17/2020

Assistant City Manager — Date: 8/18/20

City Manager (for Rosemary Hoerning) — Date: 8/18/20

Prepared By: Erin Myers

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

State Local Agency Investment Fund

For Period Ended
July 31, 2020

Fund or Account		Account Balance	Market Value (See Note 4)
City	95-36-642	37,047,115	
	Totals	**$ 37,047,115**	**$ 37,229,120**
Yield for Period Ended	**7/31/2020**	0.920%	

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

Bank Accounts and Change Funds

For Period Ended
July 31, 2020

Account Name	Institution	Insured Deposits	Collateralized Deposits	Total Deposits
Petty Cash City of Upland	City of Upland	$ -	$ 11,900	$ 11,900
City of Upland Payroll Zero Balance Account	Chase	-	-	-
City of Upland Checking Account	Chase	250,000	4,586,772	4,836,772
City of Upland Successor Agency	Chase	-	3,246,721	3,246,721
	Totals	**$ 250,000**	**$ 7,845,393**	**$ 8,095,393**

TREASURY REPORT
City of Upland - Successor Agency - Public Financing Authority
For Period Ended
July 31, 2020

Investment Name	Cusip #	Cost	Market Value	Stated Rate	Maturity Date
Negotiable Certificates of Deposit					
Bank Pontiac ILL CD	064455AM0	250,000	250,220	2.344%	08/14/2020
Bank of Hope CD	062683BX4	250,000	250,830	2.791%	09/14/2020
Comenity CAP BK CD	20033AXY7	250,000	251,103	1.991%	10/23/2020
First Internet CD	32056GDD9	250,000	252,985	2.965%	12/28/2020
Live Oak CD	538036DX9	250,000	253,803	2.955%	02/09/2021
Beal BK USA LAS CD	07370Y3N0	250,000	252,225	1.586%	03/03/2021
Eagle Bank CD	27002YDY9	250,000	254,148	2.803%	03/08/2021
Safra NATL BANK CD	78658RCZ2	250,000	251,968	1.240%	04/07/2021
CitiBank NA CD	17312QH93	250,000	254,623	2.700%	04/12/2021
Bell ST BK TR CD	07815ABF3	250,000	251,753	1.092%	04/16/2021
Federal SVGS BK CD	313812DM8	250,000	251,863	1.141%	04/20/2021
Capital One NA CD	14042RFV8	246,218	253,705	2.217%	05/24/2021
Synovus Bank GA CD	87164DQV5	250,000	253,035	1.581%	05/27/2021
SB One BK CD	78414TBY7	250,000	253,175	1.580%	06/07/2021
BMW Bank NA CD	05580ANK6	250,000	256,895	2.919%	07/13/2021
First National Bank CD	32117BDW5	250,000	253,925	1.674%	07/30/2021
Capital One Bank CD	14042TBG1	250,000	255,005	2.059%	08/02/2021
Cathay Bank CD	149159PL3	250,000	253,970	1.576%	08/30/2021
Abacus Federal CD	00257TBA3	250,000	257,508	2.815%	08/31/2021
First Fid Bank CD	32024FAB7	250,000	257,613	2.766%	09/14/2021
Wells Fargo Bank CD	949763LT1	250,000	257,125	2.188%	12/08/2021
Synchorony Bank CD	87164WYK8	250,000	260,213	2.594%	03/08/2022
Sterling Bank CD	85916VCW3	250,000	261,858	2.960%	03/09/2022
Morgan Stanley CD	61690UFC9	250,000	260,720	2.685%	03/14/2022
Amerant BK NATL CD	02357QAM9	250,000	253,713	1.035%	03/30/2022
CenterState BK CD	15201QCX3	250,000	255,170	1.372%	03/30/2022
Bank of Santa CD	06424KBC3	250,000	253,923	1.083%	03/31/2022
American CD	02587DN38	249,675	255,036	2.363%	04/05/2022
American Express CD	02589AB84	250,000	255,018	1.232%	04/07/2022
First Northeast CD	33583FAB8	239,570	254,810	1.939%	04/19/2022
Old Missouri CD	68002LBL1	250,000	262,930	2.948%	05/05/2022
American Express CD	02587CFU9	250,000	260,790	2.301%	08/29/2022
Cross Riv Bank CD	227563BJ1	250,000	259,433	1.783%	11/07/2022
Flagstar Bank FSB CD	33847E2V8	250,000	259,233	1.736%	11/15/2022
Wells Fargo Natl CD	949495AF2	250,000	259,980	1.779%	12/30/2022
Goldman Sachs CD	38148PYQ4	250,000	266,693	2.625%	02/28/2023
Sallie Mae Bank CD	795450P66	250,000	270,705	2.955%	05/09/2023
Discover Bank Greenwood Del CD	254673RF5	250,000	272,678	3.026%	07/11/2023
Nicolet NATL CD	654062JS8	250,000	257,945	1.211%	09/27/2023
Lakeside Bank CD	51210SSA6	250,000	258,750	1.304%	09/29/2023
Raymond James C D	75472RAT8	250,000	263,063	1.711%	12/29/2023
Bank Princeton CD	064520BB4	250,000	251,115	0.400%	12/29/2023
Bank Hapoalim BM CD	06251AW48	246,233	257,238	2.649%	03/25/2024
Celtic Bank C D	15118RUQ8	250,000	258,693	1.208%	04/02/2024
UBS Bank USA CD	90348JJQ4	260,650	273,770	2.648%	04/03/2024
Morgan Stanley CD	61760AZR3	250,000	272,820	2.520%	05/02/2024
State Bank of CD	856285RS2	252,625	267,638	1.915%	11/27/2024
Enerbank USA CD	29278TMR8	250,000	265,125	1.697%	01/29/2025
Merrick Bank CD	59013KFH4	250,000	264,563	1.654%	01/31/2025
Medallion BK CD	58404DGK1	250,000	259,488	1.060%	03/27/2025
Partners Bank CD	70212YAZ5	250,000	256,010	0.977%	04/02/2025
Tandem Bk Tucker CD	87537YAB0	250,000	252,458	0.545%	06/23/2025
Negotiable Certificates of Deposit Fund Subtotal		$ 12,994,971	$ 13,409,044		
Money Market Fund					
City of Upland					
US Bank	31846V203	13,565,885	13,565,885	0.01%	N/A

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended

July 31, 2020

Investment Name	Cusip #	Cost	Market Value	Stated Rate	Maturity Date
Money Market Fund Subtotal		13,565,885	13,565,885		
Government Securities					
Federal Home Loan Bks DEB	313382J53	1,508,501	1,503,675	1.746%	09/28/2020
Federal National Mortgage Assoc DEB	3135G0RM7	1,499,295	1,505,340	1.624%	10/30/2020
Federal National Mortgage Assoc	3135G0F73	1,492,515	1,506,795	1.493%	11/30/2020
Federal National Mortgage Assoc	3135G0Q89	1,481,400	1,521,945	1.356%	10/07/2021
Federal Farm Credit Bks	3133EFPT8	2,020,180	2,046,500	1.916%	11/19/2021
Federal Farm Credit Bks DEB	3133ELUS1	1,000,000	1,000,950	0.999%	06/30/2022
Federal Farm Credit Bks DEB	3133ELFS8	1,999,000	2,068,400	1.605%	12/27/2022
Federal Home LN Corp MTN	3134GVZ92	1,500,000	1,500,180	0.510%	12/29/2023
Federal Farm Credit Bks DEB	3133ELP57	1,500,000	1,500,105	58.997%	03/25/2024
Federal Farm Credit Bks DEB	3133ELL93	1,500,000	1,500,135	0.710%	06/17/2024
Federal Farm Credit Bks DEB	3133EKZN9	1,500,000	1,500,555	2.059%	08/13/2024
Federal Home LN Corp MTN	3134GUBY5	1,500,000	1,502,715	1.997%	09/18/2024
Federal Home Loan Bks	3130AH7F4	1,250,000	1,252,413	1.996%	10/02/2024
Federal Farm Credit Bks	3133ELE83	2,000,000	2,000,080	0.730%	12/03/2024
Federal Home LN Bks DEB	3130AHN66	1,000,000	1,005,710	1.929%	12/16/2024
Federal Home LN Bks DEB	3130AHZF3	2,000,000	2,000,100	1.875%	02/04/2025
Federal Home LN Corp MTN	3134GVAQ1	2,000,000	2,012,780	1.739%	02/12/2025
Federal Home LN Corp MTN	3134GVDM7	1,250,000	1,250,900	1.749%	02/25/2025
Federal Home LN Corp MTN	3134GVEF1	1,000,000	1,000,690	1.749%	02/28/2025
Federal Home LN Corp MTN	3134GVF94	1,500,000	1,500,270	0.830%	06/09/2025
Federal Home LN Corp MTN	3134GVZ84	1,500,000	1,500,345	0.750%	06/30/2025
Federal National Mortgage Assoc	3136G4A45	1,500,000	1,500,540	0.710%	07/22/2025
Government Securities Subtotal		33,500,891	33,681,123		
Corporate Bonds					
State Street Corp	857477AS2	103,593	100,086	2.548%	08/18/2020
Apple Inc	037833DE7	494,750	524,290	2.288%	01/13/2023
Corporate Bonds Subtotal		598,343	624,376		
Total Portfolio		**$ 60,660,090**	**$ 61,280,427**		

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

July 31, 2020	Market Value	Availability 07/31/20 08/01/20	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
Petty Cash	11,900	08/01/20	1	0.0%	0.00		
Checking Account	4,836,772	08/01/20	1	4.5%	0.05		
Successor Agency	3,246,721	08/01/20	1	3.0%	0.03	8,095,393	
Total Bank Accounts	**8,095,393**						
State Local Agency Investment Fund	**37,229,120**	08/01/20	1	34.9%	0.35	37,229,120	
US Bank	13,565,885	08/01/20	1	12.7%	0.13	13,565,885	
Total Money Market Accounts	**13,565,885**						
State Street Corp	100,086	08/18/20	18	0.1%	0.02	100,086	
Corporate Bonds	**100,086**						
Bank Pontiac ILL CD	250,220	8/14/2020	14	0.2%	0.03	250,220	
Negotiable Certificates of Deposit	**250,220**						
						59,240,704	**1 - 30 days**
Bank of Hope CD	250,830	09/14/20	45	0.2%	0.11	250,830	
Negotiable Certificates of Deposit	**250,830**						
Federal Home Loan Bks DEB	1,503,675	09/28/20	59	1.4%	0.83	1,503,675	
Government Securities	**1,503,675**						
						1,754,505	**31 - 60 days**
Federal National Mortgage Assoc DEB	1,505,340	10/30/20	91	1.4%	1.28	1,505,340	
Government Securities	**1,505,340**						
Comenity CAP BK CD	251,103	10/23/20	84	0.2%	0.20	251,103	
Negotiable Certificates of Deposit	**251,103**						
						1,756,443	**61 - 120 days**
First Internet CD	252,985	12/28/20	150	0.2%	0.36	252,985	
Negotiable Certificates of Deposit	**252,985**						
						252,985	**121 - 180 days**
Federal National Mortgage Assoc	1,506,795	11/30/20	122	1.4%	1.72	1,506,795	
Government Securities	**1,506,795**						
Live Oak CD	253,803	02/09/21	193	0.2%	0.46		
Beal BK USA LAS CD	252,225	03/03/21	215	0.2%	0.51		
Eagle Bank CD	254,148	03/08/21	220	0.2%	0.52		
Safra NATL BANK CD	251,968	04/07/21	250	0.2%	0.59		
CitiBank NA CD	254,623	04/12/21	255	0.2%	0.61		
Bell ST BK TR CD	251,753	04/16/21	259	0.2%	0.61		
Federal SVGS BK CD	251,863	04/20/21	263	0.2%	0.62		
Capital One NA CD	253,705	05/24/21	297	0.2%	0.71		
Synovus Bank GA CD	253,035	05/27/21	300	0.2%	0.71		
SB One BK CD	253,175	06/07/21	311	0.2%	0.74		
BMW Bank NA CD	256,895	07/13/21	347	0.2%	0.84		
First National Bank CD	253,925	07/30/21	364	0.2%	0.87	3,041,115	
Negotiable Certificates of Deposit	**3,041,115**						
						4,547,910	**181 - 1 year**
Federal National Mortgage Assoc	1,521,945	10/07/21	433	1.4%	6.18		
Federal Farm Credit Bks	2,046,500	11/19/21	476	1.9%	9.14		
Federal Farm Credit Bks DEB	1,000,950	06/30/22	699	0.9%	6.56	4,569,395	
Government Securities	**4,569,395**						
Capital One Bank CD	255,005	08/02/21	367	0.2%	0.88		
Cathay Bank CD	253,970	08/30/21	395	0.2%	0.94		
Abacus Federal CD	257,508	08/31/21	396	0.2%	0.96		
First Fid Bank CD	257,613	09/14/21	410	0.2%	0.99		
Wells Fargo Bank CD	257,125	12/08/21	495	0.2%	1.19		
Synchorony Bank CD	260,213	03/08/22	585	0.2%	1.43		
Sterling Bank CD	261,858	03/09/22	586	0.2%	1.44		
Morgan Stanley CD	260,720	03/14/22	591	0.2%	1.45		
Amerant BK NATL CD	253,713	03/30/22	607	0.2%	1.44		
CenterState BK CD	255,170	03/30/22	607	0.2%	1.45		
Bank of Santa CD	253,923	03/31/22	608	0.2%	1.45		
American CD	255,036	04/05/22	613	0.2%	1.47		

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

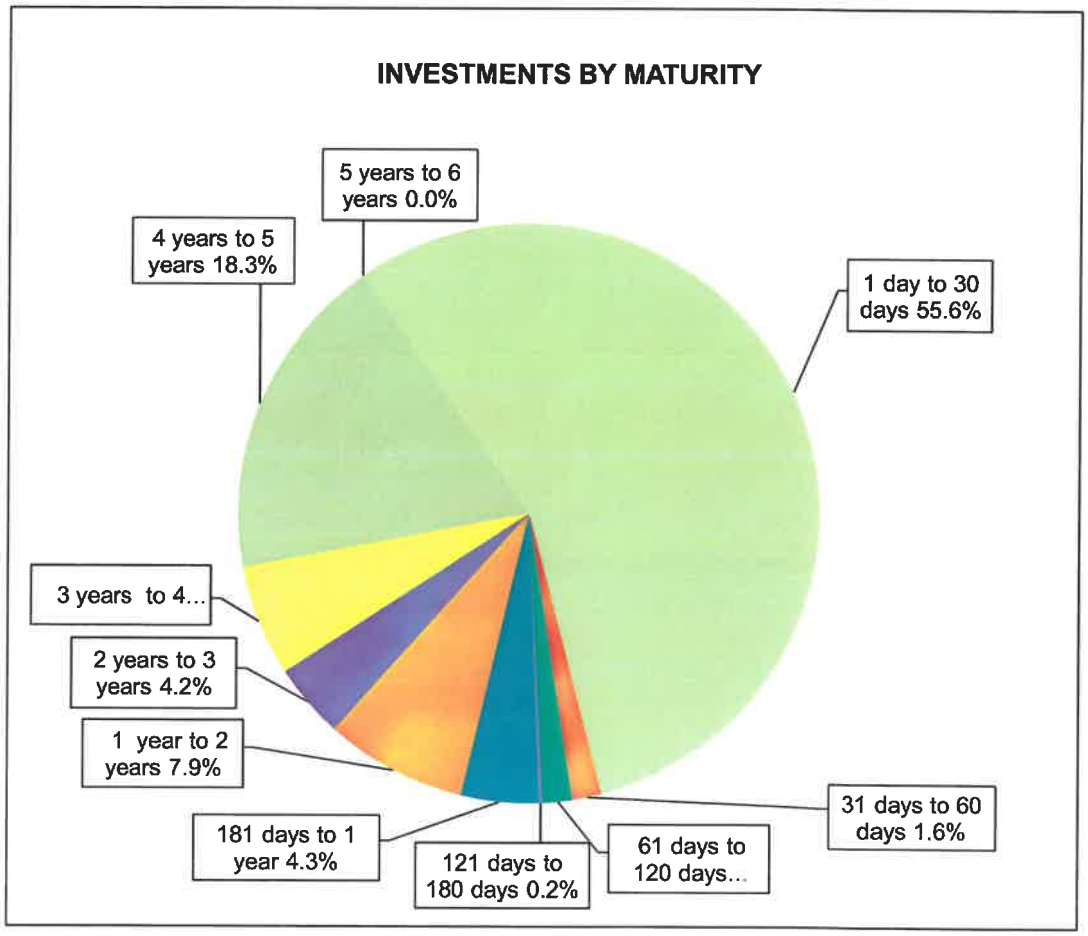
July 31, 2020	Market Value	Availability 07/31/20 08/01/20	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
American Express CD	255,018	04/07/22	615	0.2%	1.47		
First Northeast CD	254,810	04/19/22	627	0.2%	1.50		
Old Missouri CD	262,930	05/05/22	643	0.2%	1.59	3,854,608	
Negotiable Certificates of Deposit	**3,854,608**						
						8,424,003	**1- 2 years**
Federal Farm Credit Bks DEB							
Federal Farm Credit Bks DEB	2,068,400	12/27/22	879	1.9%	17.05	2,068,400	
Government Securities	**2,068,400**						
Apple Inc	524,290	01/13/23	896	0.5%	4.41	524,290	
Corporate Bonds	**524,290**						
American Express CD	260,790	08/29/22	759	0.2%	1.86		
Cross Riv Bank CD	259,433	11/07/22	829	0.2%	2.02		
Flagstar Bank FSB CD	259,233	11/15/22	837	0.2%	2.04		
Wells Fargo Natl CD	259,980	12/30/22	882	0.2%	2.15		
Goldman Sachs CD	266,693	02/28/23	942	0.3%	2.36		
Sallie Mae Bank CD	270,705	05/09/23	1,012	0.3%	2.57		
Discover Bank Greenwood Del CD	272,678	07/11/23	1,075	0.3%	2.75	1,849,510	
Negotiable Certificates of Deposit	**1,849,510**						
						4,442,200	**2- 3 years**
Federal Home LN Corp MTN	1,500,180	12/29/23	1,246	1.4%	17.53		
Federal Farm Credit Bks DEB	1,500,105	03/25/24	1,333	1.4%	18.76		
Federal Farm Credit Bks DEB	1,500,135	06/17/24	1,417	1.4%	19.94	4,500,420	
Government Securities	**4,500,420**						
Nicolet NATL CD	257,945	09/27/23	1,153	0.2%	2.79		
Lakeside Bank CD	258,750	09/29/23	1,155	0.2%	2.80		
Raymond James C D	263,063	12/29/23	1,246	0.2%	3.07		
Bank Princeton CD	251,115	12/29/23	1,246	0.2%	2.93		
Bank Hapoalim BM CD	257,238	03/25/24	1,333	0.2%	3.22		
Celtic Bank C D	258,693	04/02/24	1,341	0.2%	3.25		
UBS Bank USA CD	273,770	04/03/24	1,342	0.3%	3.45		
Morgan Stanley CD	272,820	05/02/24	1,371	0.3%	3.51	2,093,393	
Negotiable Certificates of Deposit	**2,093,393**						
						6,593,813	**3- 4 years**
Federal Farm Credit Bks DEB	1,500,555	08/13/24	1,474	1.4%	20.75		
Federal Home LN Corp MTN	1,502,715	09/18/24	1,510	1.4%	21.28		
Federal Home Loan Bks	1,252,413	10/02/24	1,524	1.2%	17.90		
Federal Farm Credit Bks	2,000,080	12/03/24	1,586	1.9%	29.76		
Federal Home LN Bks DEB	1,005,710	12/16/24	1,599	0.9%	15.08		
Federal Home LN Bks DEB	2,000,100	02/04/25	1,649	1.9%	30.94		
Federal Home LN Corp MTN	2,012,780	02/12/25	1,657	1.9%	31.28		
Federal Home LN Corp MTN	1,250,900	02/25/25	1,670	1.2%	19.60		
Federal Home LN Corp MTN	1,000,690	02/28/25	1,673	0.9%	15.70		
Federal Home LN Corp MTN	1,500,270	06/09/25	1,774	1.4%	24.97		
Federal Home LN Corp MTN	1,500,345	06/30/25	1,795	1.4%	25.26		
Federal National Mortgage Assoc	1,500,540	07/22/25	1,817	1.4%	25.58	18,027,098	
Government Securities	**18,027,098**						
State Bank of CD	267,638	11/27/24	1,580	0.3%	3.97		
Enerbank USA CD	265,125	01/29/25	1,643	0.2%	4.09		
Merrick Bank CD	264,563	01/31/25	1,645	0.2%	4.08		
Medallion BK CD	259,488	03/27/25	1,700	0.2%	4.14		
Partners Bank CD	256,010	04/02/25	1,706	0.2%	4.10		
Tandem Bk Tucker CD	252,458	06/23/25	1,788	0.2%	4.23	1,565,280	
Negotiable Certificates of Deposit	**1,565,280**						
						19,592,378	**4- 5 years**
Total Investments	**$ 106,606,489**			100.00%	475.57	**$ 106,606,489**	

Average Maturity in Days	475.57
Average Maturity in Years:	1.303

LAIF Amortized Cost	$ 113,538,147,683
LAIF Fair Value	$ 114,100,683,349
Check:	1.004954596

TREASURY REPORT
City of Upland - Successor Agency - Public Financing Authority

July 31, 2020

Par Values Maturing by Date and Type
Maturities in Thousands of Dollars

Investment Portfolio	1 day to 30 days	31 days to 60 days	61 days to 120 days	121 days to 180 days	181 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 years	5 years to 6 years
State Local Agency Investment Fund	37,229	-	-	-	-	-	-	-		-
Bank Accounts and Change Funds	8,095	-	-	-	-	-	-	-		-
Negotiable Certificates of Deposit	250	251	251	253	3,041	3,855	1,850	2,093	1,565	-
ABS	-	-	-	-	-	-	-	-		-
Government Securities	100	-	1,505	-	1,507	4,569	2,068	4,500	18,027	-
Money Market Fund	13,566	-	-	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	-	-	-	524	-	-	-
US Treasury	-	1,504	-	-	-	-	-	-	-	-
Total Cash and Investments	59,241	1,756	1,756	253	4,548	8,424	4,442	6,594	19,591	-
Percentage	55.6%	1.6%	1.6%	0.2%	4.3%	7.9%	4.2%	6.2%	18.3%	0.0%