TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended
May 31, 2017

Investment Portfolio	Cost	Market Value	% of Portfolio
State Local Agency Investment Fund	$ 41,735,250	$ 41,780,277	62.2%
Bank Accounts and Change Funds	1,814,100	1,814,100	2.7%
ABS	541,711	541,133	0.8%
Government Securities	18,515,292	18,507,208	27.5%
Commercial Paper	123,832	124,880	0.2%
Money Market Fund	449,649	449,649	0.7%
Corporate Bonds	2,112,976	2,108,405	3.1%
US Treasury	1,953,773	1,948,165	2.8%
Total Cash and Investments	$ 67,246,582	$ 67,273,816	100.0%

Weighted Average Days to Maturity	254.68

Blended Yield:	0.655%
Benchmarks:	
LAIF	0.925%
2yr U.S. Treasury	1.280%
5yr U.S. Treasury	1.750%

Restricted Funds with Fiscal Agent	Book Value	Market Value
Water System Lease Revenue Refunding Bonds 2011	150,369	150,369
Colonies CFD Area #2 2015	1,333,233	1,333,233
Colonies CFD Area #1 2012	2,084,128	2,084,128
Upland 54 CFD 2004	126,891	126,891
Redevelopment Agency East West Bank	3,150,076	3,150,076
Multifamily Housing Revenue Bonds 1999	141,806	141,806
Successor Agency 2007 Housing Revenue	10,203	10,203
Successor Agency TAN 2013 / TAN 2016- Merged Project	2,456,356	2,456,356
Total Restricted Funds	$ 9,453,061	$ 9,453,061

1. I hereby certify that the investments are in compliance with the investment policy adopted by the City Council in March 2017.

2. The City has the ability to meet its budgeted expenditures for the next six months.

3. The market values for funds held in banking institutions do not change. The amounts listed as market values for these items are the same as their book values.

4. The book value for the State Pool is the withdrawal value provided by the State Treasurer. The market value of funds held by the State Treasurer equates to the City's pro-rata share of the market value of the entire State Pool.

5. Sources for current market valuation are Account Statements and the Wall Street Journal GNMA Mortgage rates on the last trading day of the month.

6. This report meets the requirements of Government Code Section 53646.

Reviewed by Finance Officer — Date: 7/5/17

City Treasurer — Date: 7/5/17

Prepared By: Shirley Feng

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

State Local Agency Investment Fund

For Period Ended
May 31, 2017

Fund or Account		Account Balance	
City	98-36-942	41,720,524	
Successor Agency	65-36-007	993	
Upland Public Financing Authority	40-36-004	13,733	
			Market Value (See Note 4)
	Totals	**$ 41,735,250**	**$ 41,780,277**
Yield for Period Ended	**5/31/2017**	**0.925%**	

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

Bank Accounts and Change Funds

For Period Ended
May 31, 2017

Account Name	Institution	Insured Deposits	Collateralized Deposits	Total Deposits
Petty Cash City of Upland	City of Upland	$ -	$ 12,980	$ 12,980
City of Upland Payroll Zero Balance Account	Chase	-	-	-
City of Upland Checking Account	Chase	250,000	1,386,295	1,636,295
City of Upland Successor Agency	Chase	-	164,824	164,824
	Totals	**$ 250,000**	**$ 1,564,100**	**$ 1,814,100**

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended

May 31, 2017

Investment	Purchased From	Cusip #	Cost	Market Value	Stated Rate	Maturity Date
	ABS					
	Honda Auto Receivables 2014-3 A3	43814HAC2	11,047	11,044	0.880%	6/15/2018
	John Deere Owner Trust	47788MAB6	47,852	47,836	1.150%	10/15/2018
	John Deere Owner Trust	477877AD6	20,994	20,979	1.070%	11/15/2018
	Toyota Auto Receivables Owner 2015-A	89236WAC2	46,882	46,853	1.120%	2/15/2019
	John Deere Owner Trust	47788NAB4	78,344	78,289	1.090%	2/15/2019
	Honda Auto Receivables 2015-2 A3	43813NAC0	64,070	63,997	1.040%	2/21/2019
	Honda Auto Receivables Owner 2016-4 A2	43814RAB2	129,996	129,770	1.040%	4/18/2019
	Nissan Auto Receivables Owner 2016-C	65478WAB1	57,533	57,474	1.070%	5/15/2019
	Toyota Auto Receivables Owner 2016-D	89231LAB3	84,993	84,890	1.060%	5/15/2019
		ABS Subtotal	541,711	541,133		
	Government Securities					
FHLB	Wells Fargo Sec LLC	313379VE6	201,124	200,010	1.010%	6/19/2017
FHLMC	Deutsche Bank Sec Intl	3137EADL0	200,206	199,962	1.000%	9/29/2017
FFCB	Mlprfs Inc	3133EDXA5	199,784	200,102	1.150%	10/10/2017
FNMA	Nomura Securities Intl	3135G0TG8	198,839	199,588	0.875%	2/8/2018
FFCB	Stifel, Nicolaus & Co, Inc	3133EEQM5	210,851	209,918	1.110%	2/20/2018
FHLMC	Citigroup Global Mkt Inc	3137EADP1	198,183	199,544	0.875%	3/7/2018
FHLB	Morgan Stanley & Co	3130A4GJ5	200,684	199,842	1.125%	4/25/2018
FHLB	Wells Fargo Sec LLC	3130ABE77	1,000,000	998,920	1.125%	5/8/2018
FNMA	Citigroup Global Mkt Inc	3135G0WJ8	199,243	199,296	0.875%	5/21/2018
FNMA	Citigroup / Kebanc	3135G0E33	199,731	199,754	1.125%	7/20/2018
FHLB	Wells Fargo Sec LLC	3130AB2H8	1,499,595	1,498,770	1.200%	9/28/2018
FHLMC	Bnp Paribas Securities	3137EAED7	1,493,025	1,492,590	0.875%	10/12/2018
FNMA	Barclays Cptl & Morgan Stan	3135G0E58	200,019	199,702	1.125%	10/19/2018
FNMA	Deutsche Bank Sec Intl	3135G0YT4	1,508,490	1,507,455	1.625%	11/27/2018
FNMA	Deutsche Bank Sec Intl	3135G0G72	209,687	209,486	1.125%	12/14/2018
FFCB	Keybanc Capital Mkt Inc	3133EFSJ7	100,337	100,015	1.300%	12/14/2018
FHLMC	Morgan Stanley & Co	3137EADZ9	199,934	199,288	1.125%	4/15/2019
FHLB	Wells Fargo Sec LLC	313379EE5	202,912	200,892	1.625%	6/14/2019
FHCB	Keybanc Capital Mkt Inc	3133EFW52	200,854	199,050	1.150%	7/1/2019
FHLMC	Bnp Paribas Securities	3137EADK2	198,576	199,374	1.250%	8/1/2019
FHLB	Wells Fargo Sec LLC	313380FB8	101,020	99,915	1.375%	9/13/2019
FFCB	Keybanc Capital Mkt Inc	313EHKA0	1,500,000	1,500,090	1.400%	9/23/2019
FHLMC	Morgan Stanley & Co	3137EADM8	198,617	199,198	1.250%	10/2/2019
FNMA	Deutsche Bank Sec Intl	3135G0R39	1,485,675	1,485,675	1.000%	10/24/2019
FHLB	Wells Fargo Sec LLC	3130AA3R7	1,498,710	1,498,020	1.375%	11/15/2019
FHLB	Wells Fargo Sec LLC	3130A0JR2	205,698	204,474	2.375%	12/13/2019
FHLB	Wells Fargo Sec LLC	3130A7PU3	199,088	198,284	1.200%	4/6/2020
FFCB	Wells Fargo Sec LLC	3133ECPD0	204,100	204,094	1.420%	5/13/2020
FHLB	Wells Fargo Sec LLC	313382J53	1,508,501	1,509,840	1.750%	9/2/2020
FNMA	Deutsche Bank Sec Intl	3135G0RM7	1,499,295	1,500,255	1.630%	10/30/2020
FNMA	Deutsche Bank Sec Intl	3135G0F73	1,492,515	1,493,805	1.500%	11/30/2020
		Government Securities Subtotal	18,515,292	18,507,208		
	Commercial Paper					
	Toyota Motor Credit Discount CP	89233GU38	123,832	124,880	1.25%	7/3/2017
		Commercial Paper Subtotal	123,832	124,880		

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended

May 31, 2017

Investment	Purchased From	Cusip #	Cost	Market Value	Stated Rate	Maturity Date
	Money Market Fund					
	City of Upland					
	US Bank / Chandler Asset Mgmt	31846V203	449,649	449,649	0.01%	N/A
	Money Market Fund Subtotal		449,649	449,649		
	Corporate Bonds					
	Praxair Note	74005PBC7	124,588	124,854	1.050%	11/7/2017
	Bank of China NE CD	06426WEN8	248,000	247,993	1.000%	11/17/2017
	Chevron Corp Callable Note Cont	166764AA8	124,725	124,871	1.104%	12/5/2017
	Intel Corp Note	458140AL4	125,315	125,029	1.350%	12/15/2017
	Wells Fargo Corp Note	94974BFG0	125,216	124,935	1.500%	1/16/2018
	HSBC USA Inc.	40428HPH9	99,918	100,024	1.625%	1/16/2018
	IBM Corp Note	459200HZ7	124,619	124,823	1.125%	2/6/2018
	Apple Inc Note	037833AJ9	127,893	129,605	1.000%	5/3/2018
	Qualcom Inc Note	747525AG8	134,789	134,996	1.400%	5/18/2018
	Charles Schwab Corp	808513AJ4	126,664	125,783	2.200%	7/25/2018
	Microsoft Corp	594918BF0	59,940	59,949	1.300%	11/3/2018
	John Deere Capital Corp Note	24422ETE9	126,958	125,735	1.950%	1/8/2019
	Bank of New York Note	06406HCP2	126,059	125,793	2.500%	1/15/2019
	Toyota Motor Credit Corp	89236TDE2	124,825	124,349	1.400%	8/8/2019
	Microsoft Note	594918BN3	119,876	118,958	1.100%	8/8/2019
	Paccar Financial Corp Note	69371RN36	90,000	88,790	1.200%	8/12/2019
	State Street Bank Note	857477AS2	103,593	101,921	2.550%	8/18/2020
	Corporate Bonds Subtotal		2,112,976	2,108,405		
	US Treasury					
US T-note	Deutsche Bank Sec Inc	912828VE7	175,096	174,638	1.000%	5/31/2018
US T-note	Citigroup Global Mkt Inc	912828P53	199,657	198,312	0.750%	2/15/2019
US T-note	Bmo Capital Mkt Corp	912828SN1	176,798	175,752	1.500%	3/31/2019
US T-note	Jefferies LLC	912828ST8	200,157	199,882	1.250%	4/30/2019
US T-note	Citigroup Global Mkt Inc	912828SX9	203,952	204,375	1.125%	5/31/2019
US T-note	Morgan Stanley	912828TH3	197,673	198,204	0.875%	7/31/2019
US T-note	Bmo Capital Mkt Corp	912828TR1	198,118	198,540	1.000%	9/30/2019
US T-note	Barclays Capital Inc	912828G61	199,188	200,712	1.500%	11/30/2019
US T-note	Citigroup Global Mkt Inc	912828H52	202,258	199,296	1.250%	1/31/2020
US T-note	Morgan Stanley	912828UV0	200,876	198,454	1.125%	3/31/2020
	US Treasury Subtotal		1,953,773	1,948,165		
	Total Portfolio		**$ 23,697,233**	**$ 23,679,439**		

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended May 31, 2017	Market Value	Availability 05/31/17 06/01/17	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
Petty Cash	12,980	06/01/17	1	0.0%	0.00		
Checking Account	1,636,295	06/01/17	1	2.4%	0.02		
Successor Agency	164,824	06/01/17	1	0.2%	0.00	1,814,100	
Total Bank Accounts	**1,814,100**						
State Local Agency Investment Fund	**41,780,277**	06/01/17	1	62.1%	0.62	41,780,277	
US Bank / Chandler Asset Mgmt	449,649	06/01/17	1	0.7%	0.01	449,649	
Total Money Market Accounts	**449,649**						
Wells Fargo Sec LLC	200,010	06/19/17	19	0.3%	0.06	200,010	
Government Securities	**200,010**						
						200,010	**1 - 30 days**
Toyota Motor Credit Discount CP	124,880	7/3/2017	33	0.2%	0.06	124,880	
Commercial Paper	**124,880**						
						124,880	**31 - 60 days**
Deutsche Bank Sec Intl	199,962	09/29/17	121	0.3%	0.36		
Mlprfs Inc	200,102	10/10/17	132	0.3%	0.39	400,064	
Government Securities	**400,064**						
Praxair Note	124,854	11/07/17	160	0.2%	0.30	124,854	
Corporate Bonds	**124,854**						
						524,918	**121 - 180 days**
Nomura Securities Intl	199,588	02/08/18	253	0.3%	0.75		
Stifel, Nicolaus & Co, Inc	209,918	02/20/18	265	0.3%	0.83		
Citigroup Global Mkt Inc	199,544	03/07/18	280	0.3%	0.83		
Morgan Stanley & Co	199,842	04/25/18	329	0.3%	0.98		
Wells Fargo Sec LLC	998,920	05/08/18	342	1.5%	5.08		
Citigroup Global Mkt Inc	199,296	05/21/18	355	0.3%	1.05	2,007,108	
Government Securities	**2,007,108**						
Bank of China NE CD	247,993	11/17/17	170	0.4%	0.63		
Chevron Corp Callable Note Cont	124,871	12/05/17	188	0.2%	0.35		
Intel Corp Note	125,029	12/15/17	198	0.2%	0.37		
Wells Fargo Corp Note	124,935	01/16/18	230	0.2%	0.43		
HSBC USA Inc.	100,024	01/16/18	230	0.1%	0.34		
IBM Corp Note	124,823	02/06/18	251	0.2%	0.47		
Apple Inc Note	129,605	05/03/18	337	0.2%	0.65		
Qualcom Inc Note	134,996	05/18/18	352	0.2%	0.71	1,112,275	
Corporate Bonds	**1,112,275**						
Deutsche Bank Sec Inc	174,638	05/31/18	365	0.3%	0.95	174,638	
US Treasury	**174,638**						
						3,294,021	**181 - 1 year**
Honda Auto Receivables 2014-3 A3	11,044	06/15/18	380	0.0%	0.06		
John Deere Owner Trust	47,836	10/15/18	502	0.1%	0.36		
John Deere Owner Trust	20,979	11/15/18	533	0.0%	0.17		
Toyota Auto Receivables Owner 2015-A	46,853	02/15/19	625	0.1%	0.44		
John Deere Owner Trust	78,289	02/15/19	625	0.1%	0.73		
Honda Auto Receivables 2015-2 A3	63,997	02/21/19	631	0.1%	0.60		
Honda Auto Receivables Owner 2016-4 A2	129,770	04/18/19	687	0.2%	1.33		
Nissan Auto Receivables Owner 2016-C	57,474	05/15/19	714	0.1%	0.61		
Toyota Auto Receivables Owner 2016-D	84,890	05/15/19	714	0.1%	0.90	541,133	
ABS	**541,133**						
Citigroup / Kebanc	199,754	07/20/18	415	0.3%	1.23		
Wells Fargo Sec LLC	1,498,770	09/28/18	485	2.2%	10.81		
Bnp Paribas Securities	1,492,590	10/12/18	499	2.2%	11.07		
Barclays Cptl & Morgan Stan	199,702	10/19/18	506	0.3%	1.50		
Deutsche Bank Sec Intl	1,507,455	11/27/18	545	2.2%	12.21		
Deutsche Bank Sec Intl	209,486	12/14/18	562	0.3%	1.75		
Keybanc Capital Mkt Inc	100,015	12/14/18	562	0.1%	0.84		
Morgan Stanley & Co	199,288	04/15/19	684	0.3%	2.03	5,407,060	
Government Securities	**5,407,060**						

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended May 31, 2017	Market Value	Availability 05/31/17 06/01/17	No. of days until maturity	weight	days to maturity weighted average	Total by maturity	
Charles Schwab Corp	125,783	07/25/18	420	0.2%	0.79		
Microsoft Corp	59,949	11/03/18	521	0.1%	0.46		
John Deere Capital Corp Note	125,735	01/08/19	587	0.2%	1.10	311,467	
Corporate Bonds	**311,467**						
Citigroup Global Mkt Inc	198,312	02/15/19	625	0.3%	1.84		
Bmo Capital Mkt Corp	175,752	03/31/19	669	0.3%	1.75		
Jefferies LLC	199,882	04/30/19	699	0.3%	2.08		
Citigroup Global Mkt Inc	204,375	05/31/19	730	0.3%	2.22	778,321	
US Treasury	**778,321**						
						7,037,980	**1- 2 years**
Wells Fargo Sec LLC	200,892	06/14/19	744	0.3%	2.22		
Keybanc Capital Mkt Inc	199,050	07/01/19	761	0.3%	2.25		
Bnp Paribas Securities	199,374	08/01/19	792	0.3%	2.35		
Wells Fargo Sec LLC	99,915	09/13/19	835	0.1%	1.24		
Keybanc Capital Mkt Inc	1,500,090	09/23/19	845	2.2%	18.84		
Morgan Stanley & Co	199,198	10/02/19	854	0.3%	2.53		
Deutsche Bank Sec Intl	1,485,675	10/24/19	876	2.2%	19.35		
Wells Fargo Sec LLC	1,498,020	11/15/19	898	2.2%	20.00		
Wells Fargo Sec LLC	204,474	12/13/19	926	0.3%	2.81		
Wells Fargo Sec LLC	198,284	04/06/20	1,041	0.3%	3.07		
Wells Fargo Sec LLC	204,094	05/13/20	1,078	0.3%	3.27	5,989,066	
Government Securities	**5,989,066**						
Bank of New York Note	125,793	08/08/19	799	0.2%	1.49		
Toyota Motor Credit Corp	124,349	08/08/19	799	0.2%	1.48		
Microsoft Note	118,958	08/12/19	803	0.2%	1.42		
Paccar Financial Corp Note	88,790	08/12/19	803	0.1%	1.06	457,889	
Corporate Bonds	**457,889**						
Morgan Stanley	198,204	07/31/19	791	0.3%	2.33		
Bmo Capital Mkt Corp	198,540	09/30/19	852	0.3%	2.51		
Barclays Capital Inc	200,712	11/30/19	913	0.3%	2.72		
Citigroup Global Mkt Inc	199,296	01/31/20	975	0.3%	2.89		
Morgan Stanley	198,454	03/31/20	1,035	0.3%	3.05	995,206	
US Treasury	**995,206**						
						7,442,161	**2- 3 years**
Wells Fargo Sec LLC	1,509,840	09/02/20	1,190	2.2%	26.71		
Deutsche Bank Sec Intl	1,500,255	10/30/20	1,248	2.2%	27.83		
Deutsche Bank Sec Intl	1,493,805	11/30/20	1,279	2.2%	28.40	4,503,900	
Government Securities	**4,503,900**						
State Street Bank Note	101,921	08/18/20	1,175	0.2%	1.78	101,921	
Corporate Bonds	**101,921**						
						4,605,821	**3- 4 years**
Total Investments	**$ 67,273,816**			100.00%	254.68	**$ 67,273,816**	

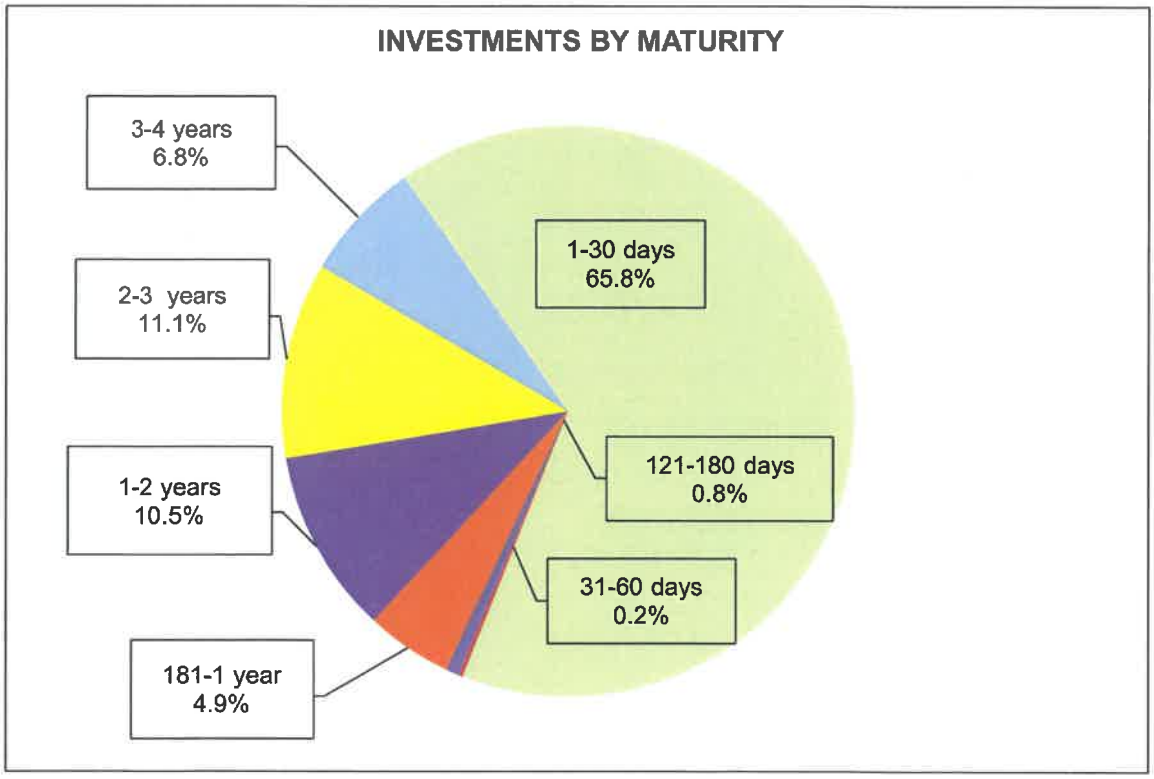
Average Maturity in Days	254.68	Total Book Value	
Average Maturity in Years:	0.698	Rate of Return	

LAIF Amortized Cost	$ 72,404,313,861
LAIF Fair Value	$ 72,482,429,208
Check:	1.001078877

TREASURY REPORT

City of Upland - Successor Agency - Public Financing Authority

For Period Ended
May 31, 2017

Par Values Maturing by Date and Type
Maturities in Thousands of Dollars

Investment Portfolio	1 day to 30 days	31 days to 60 days	61 days to 120 days	121 days to 180 days	181 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years
State Local Agency Investment Fund	41,780	-	-	-	-	-	-	-
Bank Accounts and Change Funds	1,814	-	-	-	-	-	-	-
ABS	-	-	-	-	-	541	-	-
Government Securities	200	-	-	400	2,007	5,407	5,989	4,504
Commercial Paper	-	125	-	-	-	-	-	-
Money Market Fund	450	-	-	-	-	-	-	-
Corporate Bonds	-	-	-	125	1,112	312	458	102
US Treasury	-	-	-	-	175	778	995	-
Total Cash and Investments	44,244	125	-	525	3,294	7,038	7,442	4,606
Percentage	65.8%	0.2%	0.0%	0.8%	4.9%	10.5%	11.1%	6.8%